112TH CONGRESS 1ST SESSION H.R.456

To require the establishment of a Consumer Price Index for Elderly Consumers to compute cost-of-living increases for Social Security benefits under title II of the Social Security Act.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 26, 2011

Mr. GONZALEZ (for himself and Mr. JONES) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

- To require the establishment of a Consumer Price Index for Elderly Consumers to compute cost-of-living increases for Social Security benefits under title II of the Social Security Act.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Consumer Price Index
- 5 for Elderly Consumers Act of 2011".

3 (a) IN GENERAL.—The Bureau of Labor Statistics of the Department of Labor shall prepare and publish an 4 5 index for each calendar month to be known as the "Consumer Price Index for Elderly Consumers" that indicates 6 7 changes over time in expenditures for consumption which 8 are typical for individuals in the United States who are 9 62 years of age or older.

10 (b) EFFECTIVE DATE.—Subsection (a) shall apply 11 with respect to calendar months ending on or after July 12 31 of the calendar year following the calendar year in which this Act is enacted. 13

14 (c) AUTHORIZATION OF APPROPRIATIONS.—There 15 are authorized to be appropriated such sums as are nec-16 essary to carry out the provisions of this section.

SEC. 3. COMPUTATION OF COST-OF-LIVING INCREASES FOR 17

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SOCIAL SECURITY BENEFITS.

19 (a) IN GENERAL.—Section 215(i) of the Social Security Act (42 U.S.C. 415(i)) is amended— 20

21 (1) in paragraph (1)(G), by inserting before the period the following: ", and, solely with respect to 22 23 any monthly insurance benefit payable under this 24 title to an individual who has attained age 62, effec-25 tive for adjustments under this subsection to the pri-26 mary insurance amount on which such benefit is based (or to any such benefit under section 227 or
228) occurring after such individual attains such
age, the applicable Consumer Price Index shall be
deemed to be the Consumer Price Index for Elderly
Consumers and such primary insurance amount
shall be deemed adjusted under this subsection using
such Index"; and

8 (2) in paragraph (4), by striking "and by sec9 tion 9001" and inserting ", by section 9001", and
10 by inserting after "1986," the following: "and by
11 section 3(a) of the Consumer Price Index for Elderly
12 Consumers Act of 2011,".

13 (b) Conforming Amendments in Applicable FORMER LAW.—Section 215(i)(1)(C) of the Social Secu-14 15 rity Act, as in effect in December 1978 and applied in certain cases under the provisions of such Act in effect 16 17 after December 1978, is amended by inserting before the period the following: ", and, solely with respect to any 18 monthly insurance benefit payable under this title to an 19 20 individual who has attained age 62, effective for adjust-21 ments under this subsection to the primary insurance 22 amount on which such benefit is based (or to any such 23 benefit under section 227 or 228) occurring after such in-24 dividual attains such age, the applicable Consumer Price 25 Index shall be deemed to be the Consumer Price Index for Elderly Consumers and such primary insurance
 amount shall be deemed adjusted under this subsection
 using such Index".

4 (c) EFFECTIVE DATE.—The amendments made by 5 this section shall apply to determinations made by the 6 Commissioner of Social Security under section 215(i)(2) 7 of the Social Security Act (42 U.S.C. 415(i)(2)) with re-8 spect to cost-of-living computation quarters ending on or 9 after September 30 of the second calendar year following 10 the calendar year in which this Act is enacted.

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