

One Hundred Twelfth Congress
of the
United States of America

AT THE SECOND SESSION

*Begun and held at the City of Washington on Tuesday,
the third day of January, two thousand and twelve*

An Act

To amend title 5, United States Code, to make clear that accounts in the Thrift Savings Fund are subject to certain Federal tax levies.

*Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,*

SECTION 1. AMENDMENTS.

Section 8437(e)(3) of title 5, United States Code, is amended in the first sentence—

- (1) by striking “659)” and inserting “659),”; and
- (2) by striking the period at the end and inserting the following: “, and shall be subject to a Federal tax levy under section 6331 of the Internal Revenue Code of 1986.”.

SEC. 2. DISPOSITION OF AMOUNTS.

Any potential revenue gain attributable to the enactment of this Act, as determined by the Director of the Congressional Budget Office—

- (1) shall be deposited in the general fund of the Treasury of the United States; and
- (2) shall be used solely for purposes of deficit reduction.

Speaker of the House of Representatives.

*Vice President of the United States and
President of the Senate.*