^{112TH CONGRESS} 2D SESSION H.R.4107

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of World War I.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 29, 2012

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of World War I.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "World War I American
- 5 Veterans Centennial Commemorative Coin Act".

6 SEC. 2. FINDINGS; PURPOSE.

- 7 (a) FINDINGS.—The Congress finds the following:
- 8 (1) The year 2017 is the 100th Anniversary of
- 9 America's entrance into World War I.

Mr. LAMBORN (for himself, Mr. CLEAVER, Ms. BORDALLO, Mr. AUSTRIA, Ms. NORTON, and Mr. LATTA) introduced the following bill; which was referred to the Committee on Financial Services

1	(2) On the 6th of April 1917, the United States
2	of America entered World War I by declaring war
3	against Germany.
4	(3) Two million American soldiers served over-
5	seas during World War I.
6	(4) More than four million men and women
7	from the United States served in uniform during
8	World War I.
9	(5) The events of 1914 through 1918 shaped
10	the world and the lives of millions of people for dec-
11	ades.
12	(6) Over 9 million soldiers worldwide lost their
13	lives between 1914 and 1918.
14	(7) The centennial of America's involvement in
15	World War I offers an opportunity for people in the
16	United States to commemorate the commitment of
17	their predecessors.
18	(8) Frank Buckles, the last American veteran
19	from World War I died on February 27, 2011.
20	(9) He was our last direct American link to the
21	"war to end all wars".
22	(10) While other great conflicts, including the
23	Civil War, World War II, the Korean War, and the
24	Vietnam War, have all been memorialized on United
25	States commemorative coins, there currently exists

no coin to honor the brave veterans of World War
 I.

3 (b) PURPOSE.—The purpose of this Act is to—

4 (1) commemorate the centennial of America's5 involvement in World War I; and

6 (2) honor the over 4 million men and women
7 from the United States who served during World
8 War I.

9 SEC. 3. COIN SPECIFICATIONS.

(a) \$1 SILVER COINS.—The Secretary of the Treasury (hereafter in this Act referred to as the "Secretary")
shall mint and issue not more than 350,000 \$1 coins in
commemoration of the centennial of America's involvement in World War I, each of which shall—

15 (1) weigh 26.73 grams;

16 (2) have a diameter of 1.500 inches; and

17 (3) contain 90 percent silver and 10 percent18 copper.

19 (b) LEGAL TENDER.—The coins minted under this
20 Act shall be legal tender, as provided in section 5103 of
21 title 31, United States Code.

(c) NUMISMATIC ITEMS.—For purposes of sections
5134 and 5136 of title 31, United States Code, all coins
minted under this Act shall be considered to be numismatic items.

1 SEC. 4. DESIGN OF COINS.

2 (a) DESIGN REQUIREMENTS.—

3	(1) IN GENERAL.—The design of the coins
4	minted under this Act shall be emblematic of the
5	centennial of America's involvement in World War I.
6	(2) Designation and inscriptions.—On
7	each coin minted under this Act, there shall be—
8	(A) a designation of the value of the coin;
9	(B) an inscription of the year "2017"; and
10	(C) inscriptions of the words "Liberty",
11	"In God We Trust", "United States of Amer-
12	ica", and "E Pluribus Unum".
13	(b) SELECTION.—The design for the coins minted
14	under this Act shall be selected by the Secretary based
15	on the winning design from a juried, compensated design
16	competition described under subsection (c).
17	(c) DESIGN COMPETITION.—The Secretary shall hold
18	a competition and provide compensation for its winner to
19	design the obverse and reverse of the coins minted under
20	this Act. The competition shall be held in the following
21	manner:

(1) The competition shall be judged by an expert jury chaired by the Secretary and consisting of
3 members from the Citizens Coinage Advisory Committee who shall be elected by such Committee and

1	3 members from the Commission of Fine Arts who
2	shall be elected by such Commission.
3	(2) The Secretary shall determine compensation
4	for the winning design, which shall be not less than
5	\$5,000.
6	(3) The Secretary may not accept a design for
7	the competition unless a plaster model accompanies
8	the design.
9	SEC. 5. ISSUANCE OF COINS.
10	(a) QUALITY OF COINS.—Coins minted under this
11	Act shall be issued in uncirculated and proof qualities.
12	(b) MINT FACILITY.—Only one facility of the United
13	States Mint may be used to strike any particular quality
14	of the coins minted under this Act.
15	(c) Period for Issuance.—The Secretary may
16	issue coins under this Act only during the calendar year
17	beginning on January 1, 2017.
18	SEC. 6. SALE OF COINS.
19	(a) SALE PRICE.—The coins issued under this Act
20	shall be sold by the Secretary at a price equal to the sum
21	of—
22	(1) the face value of the coins;
23	(2) the surcharge provided in section 7 with re-
24	spect to such coins; and

(3) the cost of designing and issuing the coins
 (including labor, materials, dies, use of machinery,
 overhead expenses, marketing, and shipping).

4 (b) BULK SALES.—The Secretary shall make bulk
5 sales of the coins issued under this Act at a reasonable
6 discount.

7 (c) Prepaid Orders.—

8 (1) IN GENERAL.—The Secretary shall accept
9 prepaid orders for the coins minted under this Act
10 before the issuance of such coins.

(2) DISCOUNT.—Sale prices with respect to prepaid orders under paragraph (1) shall be at a reasonable discount.

14 SEC. 7. SURCHARGES.

15 (a) IN GENERAL.—All sales of coins issued under this16 Act shall include a surcharge of \$10 per coin.

(b) DISTRIBUTION.—Subject to section 5134(f) of
title 31, United States Code, all surcharges received by
the Secretary from the sale of coins issued under this Act
shall be promptly paid by the Secretary to the World War
I Memorial Foundation.

(c) AUDITS.—The Comptroller General of the United
States shall have the right to examine such books, records,
documents, and other data of the World War I Memorial

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Foundation as may be related to the expenditures of
 amounts paid under subsection (b).

3 (d) LIMITATION.—Notwithstanding subsection (a), no surcharge may be included with respect to the issuance 4 5 under this Act of any coin during a calendar year if, as of the time of such issuance, the issuance of such coin 6 7 would result in the number of commemorative coin programs issued during such year to exceed the annual 2 8 commemorative coin program issuance limitation under 9 section 5112(m)(1) of title 31, United States Code. The 10 11 Secretary may issue guidance to carry out this subsection.

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