

112TH CONGRESS
2D SESSION

H. R. 4102

To amend the Small Business Act to establish a loan program to assist and provide incentives for manufacturers to reinvest in making products in the United States, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 28, 2012

Mr. ISRAEL introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to establish a loan program to assist and provide incentives for manufacturers to reinvest in making products in the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bring the Jobs Home
5 Loan Act of 2012”.

1 **SEC. 2. SMALL MANUFACTURER DOMESTIC PRODUCTION**
2 **LOAN PROGRAM.**

3 The Small Business Act (15 U.S.C. 631 et seq.) is
4 amended—

5 (1) by redesignating section 45 as section 46;
6 and

7 (2) by inserting after section 44 the following:

8 **“SEC. 45. SMALL MANUFACTURER DOMESTIC PRODUCTION**
9 **LOAN PROGRAM.**

10 “(a) ESTABLISHMENT.—Not later than 180 days
11 after the date of enactment of the Bring the Jobs Home
12 Loan Act of 2012, the Administrator shall establish a loan
13 program to assist certain small business concerns to begin
14 producing, in the United States, products that the con-
15 cerns otherwise import.

16 “(b) LOAN AUTHORITY.—In carrying out the pro-
17 gram established under subsection (a), the Administrator
18 may make a loan to a small business concern involved in
19 manufacturing (as determined by the Administrator) to
20 assist the concern to—

21 “(1) make facility and equipment changes nec-
22 essary for the concern to begin producing, in the
23 United States, a product that the concern is import-
24 ing from a foreign country at the time the loan is
25 made; or

1 “(2) provide training to employees of the con-
2 cern necessary for the concern to begin producing,
3 in the United States, such a product.

4 “(c) APPLICATIONS.—To be eligible for a loan under
5 subsection (b), a small business concern shall submit to
6 the Administrator an application at such time, in such
7 form, and containing such information as the Adminis-
8 trator may require.

9 “(d) REPORTS.—

10 “(1) REQUIREMENT.—Not later than 2 years
11 after a small business concern receives a loan under
12 this section, the concern shall submit to the Admin-
13 istrator a report describing—

14 “(A) the facility and equipment changes
15 made or training provided with loan funds; and

16 “(B) the progress made by the concern in
17 producing, in the United States, a product that
18 the concern was importing from a foreign coun-
19 try at the time the loan was made.

20 “(2) USE OF REPORTS.—Notwithstanding any
21 other provision of law, the Administrator may con-
22 sider the information submitted by a small business
23 concern in a report under paragraph (1) in deter-
24 mining whether to provide to the concern—

1 “(A) an additional loan under this section;

2 or

3 “(B) loan assistance under any other pro-

4 gram of the Administration.

5 “(e) LIMITATION.—The Administrator may not make

6 a loan under this section if the cost of the loan (as deter-

7 mined by the Administrator) is greater than 5 percent of

8 the total amount made available to the Administrator for

9 the cost of making loans under this section for the fiscal

10 year in which the loan is made.”.

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