

112TH CONGRESS
2^D SESSION

H. R. 4032

To amend the Internal Revenue Code of 1986 to make permanent the 2010 increase in the deduction for start-up expenditures.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 15, 2012

Mr. JOHNSON of Georgia (for himself, Mr. LEWIS of Georgia, Mr. McDERMOTT, and Mr. CONNOLLY of Virginia) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the 2010 increase in the deduction for start-up expenditures.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Help Entrepreneurs
5 Create American Jobs Act of 2012”.

1 **SEC. 2. INCREASE IN DEDUCTION FOR START-UP EXPENSES**
2 **MADE PERMANENT.**

3 (a) IN GENERAL.—Clause (ii) of section
4 195(b)(1)(A) of the Internal Revenue Code of 1986 is
5 amended—

6 (1) by striking “\$5,000” and inserting
7 “\$10,000”, and

8 (2) by striking “\$50,000” and inserting
9 “\$60,000”.

10 (b) CONFORMING AMENDMENT.—Subsection (b) of
11 section 195 of such Code is amended by striking para-
12 graph (3).

13 (c) EFFECTIVE DATE.—The amendments made by
14 this section shall apply to taxable years beginning after
15 the date of the enactment of this Act.

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