

112TH CONGRESS
2D SESSION

H. R. 3997

To amend the Internal Revenue Code of 1986 to extend the deduction for expensing of environmental remediation costs.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 9, 2012

Mr. BARROW introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the deduction for expensing of environmental remediation costs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXPENSING OF ENVIRONMENTAL REMEDI-**
4 **ATION COSTS.**

5 (a) IN GENERAL.—Subsection (h) of section 198 of
6 the Internal Revenue Code of 1986 (relating to termi-
7 nation) is amended by striking “December 31, 2011” and
8 inserting “December 31, 2013”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to expenditures paid or incurred
3 after December 31, 2011.

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