

112TH CONGRESS  
2D SESSION

# H. R. 3854

To amend title 23, United States Code, to help leverage private investment for transit oriented development near transit stations.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 31, 2012

Mr. PETERS introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

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## A BILL

To amend title 23, United States Code, to help leverage private investment for transit oriented development near transit stations.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

### 3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Transit Related Invest-  
5 ment Improvement Act of 2012”.

### 6 **SEC. 2. AMENDMENTS TO THE TRANSPORTATION INFRA-** 7 **STRUCTURE FINANCE AND INNOVATION ACT.**

8 Chapter 6 of title 23, United States Code is amend-  
9 ed—

10 (1) in section 601(a)(8)—

1 (A) by striking “and” at the end of sub-  
2 paragraph (C);

3 (B) by striking the period at the end of  
4 subparagraph (D) and inserting “; and”;

5 (C) by adding after subparagraph (D) the  
6 following new subparagraph:

7 “(E) a project to improve or construct  
8 public infrastructure located within ½ mile of  
9 the station area of a fixed guideway transit fa-  
10 cility that includes improvements to mobility  
11 and parking, rehabilitation or construction of  
12 streets, transit stations, structured parking,  
13 walkways and bikeways, or other costs eligible  
14 under joint development guidelines, as deter-  
15 mined by the Administrator of the Federal  
16 Transit Administration.”; and

17 (2) in section 602(a)(3), by inserting after sub-  
18 paragraph (B) the following new subparagraph:

19 “(C) OTHER PROJECTS.—In the case of a  
20 project eligible under subparagraph  
21 601(a)(8)(E), eligible project costs shall be rea-  
22 sonably anticipated to equal or exceed  
23 \$10,000,000.”.

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