

112TH CONGRESS
2D SESSION

H. R. 3777

To resolve title issues involving real property and equipment acquired using funds provided under the Alaska Kiln Drying Grant Program.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 17, 2012

Mr. YOUNG of Alaska introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To resolve title issues involving real property and equipment acquired using funds provided under the Alaska Kiln Drying Grant Program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESOLUTION OF REAL PROPERTY AND EQUIP-**
4 **MENT TITLE ISSUES UNDER ALASKA KILN**
5 **DRYING GRANT PROGRAM.**

6 (a) IN GENERAL.—Notwithstanding part 3019 of
7 title 7, Code of Federal Regulations (the Uniform Federal
8 Assistance Regulations of the Department of Agriculture),
9 title to real property and equipment acquired using funds
10 provided by a grant under the Alaska Kiln Drying Grant

1 Program, as described under the heading “State and Pri-
2 vate Forestry” in House Reports 106–914 and 107–234,
3 shall vest in the grant recipient in accordance with the
4 compensation schedule specified in subsection (b) or as
5 provided in subsection (c).

6 (b) COMPENSATION SCHEDULE.—

7 (1) PERIOD OF APPLICATION.—The compensa-
8 tion requirements of this subsection apply to a grant
9 provided under the Alaska Kiln Drying Grant Pro-
10 gram during the four-year period beginning on the
11 date on which the grant was closed.

12 (2) COMPENSATION SCHEDULE.—If real prop-
13 erty or equipment acquired using funds provided by
14 a grant under the Alaska Kiln Drying Grant Pro-
15 gram is no longer to be used for the purposes for
16 which the grant was made, the grant recipient may
17 sell, or may retain title to, the real property or
18 equipment upon payment to the Secretary of Agri-
19 culture of compensation as follows:

20 (A) During the first year of the four-year
21 period, the grant recipient shall pay an amount
22 equal to 80 percent of the proceeds of the sale,
23 if the real property or equipment is sold, or 80
24 percent of the market value of the real property

1 or equipment, if title is to be retained by the
2 grant recipient.

3 (B) During the second year of the four-
4 year period, the grant recipient shall pay an
5 amount equal to 60 percent of the proceeds of
6 the sale, if the real property or equipment is
7 sold, or 60 percent of the market value of the
8 real property or equipment, if title is to be re-
9 tained by the grant recipient.

10 (C) During the third year of the four-year
11 period, the grant recipient shall pay an amount
12 equal to 40 percent of the proceeds of the sale,
13 if the real property or equipment is sold, or 40
14 percent of the market value of the real property
15 or equipment, if title is to be retained by the
16 grant recipient.

17 (D) During the final year of the four-year
18 period, the grant recipient shall pay an amount
19 equal to 20 percent of the proceeds of the sale,
20 if the real property or equipment is sold, or 20
21 percent of the market value of the real property
22 or equipment, if title is to be retained by the
23 grant recipient.

24 (c) DIVESTITURE.—After the end of the four-year pe-
25 riod beginning on the date on which a grant provided

- 1 under the Alaska Kiln Drying Grant Program was closed,
- 2 real property or equipment acquired using the grant funds
- 3 may be retained or disposed of by the grant recipient with
- 4 no further obligation to the Federal Government.

