112TH CONGRESS 1ST SESSION H.R. 3121

To require congressional approval for certain obligations exceeding \$100,000,000.

IN THE HOUSE OF REPRESENTATIVES

October 6, 2011

Mr. BARROW introduced the following bill; which was referred to the Committee on Oversight and Government Reform, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require congressional approval for certain obligations exceeding \$100,000,000.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

7

4 This Act may be cited as the "Reclaiming Oversight

5 of Executive Branch Spending Act".

6 SEC. 2. CONGRESSIONAL APPROVAL FOR CERTAIN OBLIGA-

TIONS EXCEEDING \$100,000,000.

8 (a) APPROVAL REQUIREMENT.—No Federal depart-9 ment or agency may enter into a contract with, award a

grant to, or guarantee a loan for, a private entity in excess
 of \$100,000,000 for a fiscal year, unless the department
 or agency submits to the Congress a request for approval
 of such contract, grant, or guarantee, and such approval
 is subsequently granted by enactment of a joint resolution.

6 (b) EXPEDITED CONSIDERATION.—A joint resolution
7 of approval under subsection (a) shall be considered in the
8 House of Representatives and the Senate not later then
9 30 days after the date of submission of a request under
10 such subsection, under expedited procedures.

(c) EFFECTIVE DATE.—This section shall take effect
on the date that is 180 days after the date of the enactment of this Act.

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