112TH CONGRESS 1ST SESSION H.R. 2588

To direct the Secretary of the Interior and the Secretary of Agriculture to sell certain Federal land, to direct that the proceeds of such sales be applied to reduce the Federal budget deficit, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 19, 2011

Mr. POE of Texas introduced the following bill; which was referred to the Committee on Natural Resources, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

- To direct the Secretary of the Interior and the Secretary of Agriculture to sell certain Federal land, to direct that the proceeds of such sales be applied to reduce the Federal budget deficit, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "American Land Act".

5 SEC. 2. AUTHORIZATION TO SELL LAND.

6 (a) AUTHORIZATION.—For each of fiscal years 2012
7 through 2016, subject to valid existing rights, the Sec-

retary of the Interior or the Secretary of Agriculture, as
 the case may be, shall offer for competitive sale by auction
 all right, title, and interest, to the extent provided in sub section (b)(2), in and to the following:

5 (1) Eight percent of the Federal land managed6 by the Bureau of Land Management.

7 (2) Eight percent of the National Forest Sys-8 tem land.

9 (b) TERMS AND CONDITIONS.—

10 (1) CONFIGURATION OF LAND.—The Secretary 11 concerned shall configure the land to be sold to 12 maximize marketability or achieve management ob-13 jectives, and may prescribe such terms and condi-14 tions on the land sales authorized by this Act as the 15 Secretary deems in the public interest.

16 (2) MINERAL RIGHTS.—For each fiscal year,
17 the Secretary concerned may include in the sale of
18 land under subsection (a) the mineral rights to such
19 land for not more than 50 percent of the total acre20 age sold under subsection (a) by that Secretary, if
21 the Secretary determines that such inclusion is likely
22 to maximize marketability.

23 SEC. 3. PROCEEDS FROM THE SALE OF LAND.

All proceeds from the sale of land under this Act shallbe deposited into the Treasury and applied—

(1) to reduce the annual Federal budget deficit
 for the fiscal year in which the sums are received,
 except as provided in paragraph (2); and
 (2) if there is no annual Federal budget deficit

for the fiscal year in which the sums are received,to reduce the outstanding Federal debt.

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