One Hundred Twelfth Congress of the United States of America

AT THE FIRST SESSION

Begun and held at the City of Washington on Wednesday, the fifth day of January, two thousand and eleven

An Act

To amend the Internal Revenue Code of 1986 to extend the funding and expenditure authority of the Airport and Airway Trust Fund, to amend title 49, United States Code, to extend the airport improvement program, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Airport and Airway Extension Act of 2011, Part III".

SEC. 2. EXTENSION OF TAXES FUNDING AIRPORT AND AIRWAY TRUST FUND.

- (a) FUEL TAXES.—Subparagraph (B) of section 4081(d)(2) of the Internal Revenue Code of 1986 is amended by striking "June 30, 2011" and inserting "July 22, 2011".
 - (b) TICKET TAXES.—
 - (1) Persons.—Clause (ii) of section 4261(j)(1)(A) of the Internal Revenue Code of 1986 is amended by striking "June 30, 2011" and inserting "July 22, 2011".

 (2) Property.—Clause (ii) of section 4271(d)(1)(A) of such
 - (2) PROPERTY.—Clause (ii) of section 4271(d)(1)(A) of such Code is amended by striking "June 30, 2011" and inserting "July 22, 2011".
- (c) Effective Date.—The amendments made by this section shall take effect on July 1, 2011.

SEC. 3. EXTENSION OF AIRPORT AND AIRWAY TRUST FUND EXPENDITURE AUTHORITY.

- (a) IN GENERAL.—Paragraph (1) of section 9502(d) of the Internal Revenue Code of 1986 is amended—
 - (1) by striking "July 1, 2011" and inserting "July 23, 2011"; and
 - (2) by inserting "or the Airport and Airway Extension Act of 2011, Part III" before the semicolon at the end of subparagraph (A).
- (b) CONFORMING AMENDMENT.—Paragraph (2) of section 9502(e) of such Code is amended by striking "July 1, 2011" and inserting "July 23, 2011".
- (c) EFFECTIVE DATE.—The amendments made by this section shall take effect on July 1, 2011.

SEC. 4. EXTENSION OF AIRPORT IMPROVEMENT PROGRAM.

- (a) AUTHORIZATION OF APPROPRIATIONS.—
- $\left(1\right)$ In General.—Section 48103 of title 49, United States Code, is amended by striking paragraph $\left(8\right)$ and inserting the following:

"(8) \$2,840,890,411 for the period beginning on October

1, 2010, and ending on July 22, 2011."

(2) Obligation of amounts.—Subject to limitations specified in advance in appropriation Acts, sums made available pursuant to the amendment made by paragraph (1) may be obligated at any time through September 30, 2011, and shall remain available until expended.

- (3) PROGRAM IMPLEMENTATION.—For purposes of calculating funding apportionments and meeting other requirements under sections 47114, 47115, 47116, and 47117 of title 49, United States Code, for the period beginning on October 1, 2010, and ending on July 22, 2011, the Administrator of the Federal Aviation Administration shall—
 - (A) first calculate funding apportionments on an annualized basis as if the total amount available under section 48103 of such title for fiscal year 2011 were \$3,515,000,000; and

(B) then reduce by 7 percent—

(i) all funding apportionments calculated under subparagraph (A); and

(ii) amounts available pursuant to sections

47117(b) and 47117(f)(2) of such title.

(b) PROJECT GRANT AUTHORITY.—Section 47104(c) of such title is amended by striking "June 30, 2011," and inserting "July 22, 2011,".

SEC. 5. EXTENSION OF EXPIRING AUTHORITIES.

(a) Section 40117(l)(7) of title 49, United States Code, is amended by striking "July 1, 2011." and inserting "July 23, 2011.".

(b) Section 44302(f)(1) of such title is amended—
(1) by striking "June 30, 2011," and inserting "July 22,

2011,"; and

(2) by striking "September 30, 2011," and inserting "October 31, 2011,"

(c) Section 44303(b) of such title is amended by striking "September 30, 2011," and inserting "October 31, 2011,".

(d) Section 47107(s)(3) of such title is amended by striking "July 1, 2011." and inserting "July 23, 2011.".

(e) Section 47115(j) of such title is amended by striking "July

1, 2011," and inserting "July 23, 2011,".

(f) Section 47141(f) of such title is amended by striking "June 30, 2011." and inserting "July 22, 2011.".

(g) Section 49108 of such title is amended by striking "June

30, 2011," and inserting "July 22, 2011,".

(h) Section 161 of the Vision 100—Century of Aviation Reauthorization Act (49 U.S.C. 47109 note) is amended by striking "July 1, 2011," and inserting "July 23, 2011,".

(i) Section 186(d) of such Act (117 Stat. 2518) is amended by striking "July 1, 2011," and inserting "July 23, 2011,".

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(j) The amendments made by this section shall take effect on July 1, 2011.

 $Speaker\ of\ the\ House\ of\ Representatives.$

 $\begin{tabular}{ll} Vice\ President\ of\ the\ United\ States\ and\\ President\ of\ the\ Senate. \end{tabular}$