112TH CONGRESS 1ST SESSION H.R. 1625

To prohibit funding for the Development Innovation Ventures (DIV) program.

IN THE HOUSE OF REPRESENTATIVES

APRIL 15, 2011

Mr. Manzullo (for himself, Mr. Burton of Indiana, Mr. Chaffetz, Mr. Conaway, Mr. King of Iowa, Mr. Gohmert, and Mr. Posey) introduced the following bill; which was referred to the Committee on Foreign Affairs

A BILL

To prohibit funding for the Development Innovation Ventures (DIV) program.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. PROHIBITION ON FUNDING FOR DEVELOP-
- 4 MENT INNOVATION VENTURES (DIV) PRO-
- 5 GRAM.
- 6 (a) Prohibition.—No funds available to the United
- 7 States Agency for International Development (USAID)
- 8 may be used to carry out the Development Innovation
- 9 Ventures (DIV) program or any successor program.

- 1 (b) Effective Date.—This section shall take effect
- 2 on the date of the enactment of this Act and shall apply
- 3 with respect to funds available to USAID for the DIV pro-
- 4 gram or any successor program that are unobligated on
- 5 or after such date of enactment.

6 SEC. 2. DEBT REDUCTION.

- 7 Notwithstanding any other provision of law, funds
- 8 available to USAID for the DIV program or any successor
- 9 program that are unobligated on or after the date of the
- 10 enactment of this Act shall be deposited into the General
- 11 Fund of the Treasury and shall be used only for reducing
- 12 the debt of the Federal Government.

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