House Calendar No. 83 H. J. RES. 70

112TH CONGRESS 1ST SESSION

[Report No. 112-259]

To grant the consent of Congress to an amendment to the compact between the States of Missouri and Illinois providing that bonds issued by the Bi-State Development Agency may mature in not to exceed 40 years.

IN THE HOUSE OF REPRESENTATIVES

JUNE 24, 2011

Mr. CLAY (for himself, Mr. CARNAHAN, Mr. AKIN, and Mr. COSTELLO) introduced the following joint resolution; which was referred to the Committee on the Judiciary

October 25, 2011

Additional sponsor: Mr. SHIMKUS

October 25, 2011

Reported with an amendment, referred to the House Calendar, and ordered to be printed

[Strike out all after the resolving clause and insert the part printed in italic]

JOINT RESOLUTION

- To grant the consent of Congress to an amendment to the compact between the States of Missouri and Illinois providing that bonds issued by the Bi-State Development Agency may mature in not to exceed 40 years.
- Whereas to grant the consent of Congress to an amendment to the compact between the States of Missouri and Illi-

nois providing that bonds issued by the Bi-State Development Agency may mature in not to exceed 40 years;

- Whereas the Congress in consenting to the compact between Missouri and Illinois creating the Bi-State Development Agency and the Bi-State Metropolitan District provided that no power shall be exercised by the Bi-State Agency until such power has been conferred upon the Bi-State Agency by the legislatures of the States to the compact and approved by an Act of Congress;
- Whereas such States previously enacted legislation providing that the Bi-State Agency had the power to issue notes, bonds, or other instruments in writing provided they shall mature in not to exceed 30 years, and Congress consented to such power; and
- Whereas such States have now enacted legislation amending this power: Now therefore, be it
- Whereas to grant the consent of Congress to an amendment to the compact between the States of Missouri and Illinois providing that bonds issued by the Bi-State Development Agency may mature in not to exceed 40 years;
- Whereas the Congress in consenting to the compact between Missouri and Illinois creating the Bi-State Development Agency and the Bi-State Metropolitan District provided that no power shall be exercised by the Bi-State Agency until such power has been conferred upon the Bi-State Agency by the legislatures of the States to the compact and approved by an Act of Congress;
- Whereas such States previously enacted legislation providing that the Bi-State Agency had the power to issue notes, bonds, or other instruments in writing provided they shall

mature in not to exceed 30 years, and Congress consented to such power; and

- Whereas such States have now enacted legislation amending this power: Now therefore, be it
 - Resolved by the Senate and House of Representatives
 of the United States of America in Congress assembled,

3 SECTION 1. CONSENT.

4 (a) IN GENERAL.—The consent of Congress is given
5 to the amendment of the powers conferred on the Bi-State
6 Development Agency by Senate Bill 758, Laws of Missouri
7 2010 and Public Act 96–1520 (Senate Bill 3342), Laws
8 of Illinois 2010.

9 (b) EFFECTIVE DATE.—The amendment to the pow10 ers conferred by the Acts consented to in subsection (a)
11 shall take effect on December 17, 2010.

12 SEC. 2. APPLICATION OF ACT OF AUGUST 31, 1950.

13 The provisions of the Act of August 31, 1950 (64 14 Stat. 568) shall apply to the amendment approved under 15 this joint resolution to the same extent as if such amend-16 ment was conferred under the provisions of the compact 17 consented to in such Act.

18 SEC. 3. RIGHT TO ALTER, AMEND, OR REPEAL.

19 The right to alter, amend, or repeal this joint resolu20 tion is expressly reserved.

1 SEC. 4. RESERVATION OF RIGHTS.

2 The right is reserved to Congress to require the dis3 closure and furnishings of such information or data by the
4 Bi-State Development Agency as is deemed appropriate by
5 Congress.

6 Resolved by the Senate and House of Representatives
7 of the United States of America in Congress assembled,
8 That

9 SECTION 1. CONSENT.

(a) IN GENERAL.—The consent of Congress is given
to the amendment of the powers conferred on the Bi-State
Development Agency by Senate Bill 758, Laws of Missouri
2010 and Public Act 96–1520 (Senate Bill 3342), Laws of
Illinois 2010.

(b) EFFECTIVE DATE.—The amendment to the powers
conferred by the Acts consented to in subsection (a) shall
take effect on the date of enactment of this Act.

18 SEC. 2. RIGHT TO ALTER, AMEND, OR REPEAL.

19 The right to alter, amend, or repeal this joint resolu-20 tion is expressly reserved.

21 SEC. 3. RESERVATION OF RIGHTS.

The right is reserved to Congress to require the disclosure and furnishings of such information or data by the
Bi-State Development Agency as is deemed appropriate by
Congress.

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