112TH CONGRESS 1ST SESSION

H. J. RES. **50**

Proposing an amendment to the Constitution of the United States relative to abolishing personal income, estate, and gift taxes and prohibiting the United States Government from engaging in business in competition with its citizens.

IN THE HOUSE OF REPRESENTATIVES

March 15, 2011

Mr. Paul introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States relative to abolishing personal income, estate, and gift taxes and prohibiting the United States Government from engaging in business in competition with its citizens.

- 1 Resolved by the Senate and House of Representatives
- 2 of the United States of America in Congress assembled
- 3 (two-thirds of each House concurring therein), That the fol-
- 4 lowing article is proposed as an amendment to the Con-
- 5 stitution of the United States, which shall be valid to all
- 6 intents and purposes as part of the Constitution when
- 7 ratified by the legislatures of three-fourths of the several

- 1 States within seven years after the date of its submission
- 2 for ratification:
- 3 "Article—
- 4 "Section 1. The Government of the United States
- 5 shall not engage in any business, professional, commercial,
- 6 financial, or industrial enterprise except as specified in the
- 7 Constitution.
- 8 "Section 2. The constitution or laws of any State,
- 9 or the laws of the United States, shall not be subject to
- 10 the terms of any foreign or domestic agreement which
- 11 would abrogate this amendment.
- "Section 3. The activities of the United States Gov-
- 13 ernment which violate the intent and purposes of this
- 14 amendment shall, within a period of three years from the
- 15 date of the ratification of this amendment, be liquidated
- 16 and the properties and facilities affected shall be sold.
- 17 "Section 4. Three years after the ratification of this
- 18 amendment the sixteenth article of amendments to the
- 19 Constitution of the United States shall stand repealed and
- 20 thereafter Congress shall not levy taxes on personal in-
- 21 comes, estates, and gifts.".

 \bigcirc