^{112TH CONGRESS} 1ST SESSION H. J. RES. 22

Proposing an amendment to the Constitution of the United States to prohibit the United States from owning stock in corporations.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 24, 2011

Mr. TURNER (for himself, Mr. AKIN, Mr. ALEXANDER, Mr. AUSTRIA, Mrs. BACHMANN, Mr. BACHUS, Mr. BARTLETT, Mr. BILBRAY, Mr. BISHOP of Utah, Mrs. Blackburn, Mr. Boehner, Mr. Bonner, Mr. Boustany, Mr. BROUN of Georgia, Mr. BURGESS, Mr. BURTON of Indiana, Mr. CAL-VERT, Mr. CAMP, Mr. CANTOR, Mrs. CAPITO, Mr. CARTER, Mr. COBLE, Mr. COFFMAN of Colorado, Mr. CULBERSON, Mr. DAVIS of Kentucky, Mr. DIAZ-BALART, Mr. DUNCAN of South Carolina, Mr. DUNCAN of Tennessee, Mr. FLAKE, Mr. FLEMING, Mr. FORBES, Mr. FRANKS of Arizona, Mr. GALLEGLY, Mr. GARRETT, Mr. GIBBS, Mr. GINGREY of Georgia, Mr. GOHMERT, Mr. GOODLATTE, Ms. GRANGER, Mr. GRAVES of Missouri, Mr. Hall, Mr. Heller, Mr. Hensarling, Mr. Herger, Mr. Hunter, Mr. SAM JOHNSON of Texas, Mr. JOHNSON of Illinois, Mr. JONES, Mr. KING of New York, Mr. KING of Iowa, Mr. KINGSTON, Mr. KLINE, Mr. LAMBORN, Mr. LANCE, Mr. LATOURETTE, Mr. LATTA, Mr. LEE of New York, Mr. LEWIS of California, Mr. LONG, Mr. LUCAS, Mr. LUETKEMEYER, Mr. MANZULLO, Mr. MARCHANT, Mr. MCCAUL, Mr. McClintock, Mr. McKeon, Mr. Mica, Mr. Gary G. Miller of California, Mr. MILLER of Florida, Mrs. MYRICK, Mr. NEUGEBAUER, Mr. NUNES, Mr. OLSON, Mr. PENCE, Mr. PITTS, Mr. PLATTS, Mr. POE of Texas, Mr. POSEY, Mr. PRICE of Georgia, Mr. REHBERG, Mr. REICHERT, Mr. ROE of Tennessee, Mr. ROGERS of Kentucky, Mr. ROGERS of Alabama, Mr. Ross of Florida, Mrs. SCHMIDT, Mr. SESSIONS, Mr. SHIMKUS, Mr. SHUSTER, Mr. STEARNS, Mr. TERRY, Mr. TIBERI, Mr. WALDEN, Mr. WESTMORELAND, Mr. WILSON of South Carolina, Mr. YOUNG of Florida, and Mr. YOUNG of Alaska) introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

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- Proposing an amendment to the Constitution of the United States to prohibit the United States from owning stock in corporations.
 - 1 Resolved by the Senate and House of Representatives
 - 2 of the United States of America in Congress assembled (two-
 - 3 thirds of each House concurring therein),

4 SECTION 1. SHORT TITLE.

5 This joint resolution may be cited as the "Preserving6 Capitalism in America Amendment".

7 SEC. 2. CONSTITUTIONAL AMENDMENT.

8 That the following article is proposed as an amend-9 ment to the Constitution of the United States, which shall 10 be valid to all intents and purposes as part of the Con-11 stitution when ratified by the legislatures of three-fourths 12 of the several States within seven years after the date of 13 its submission for ratification:

14 "Article—

15 "The United States shall not own, subscribe to, or 16 otherwise have any interest in the stock or equity of any 17 company, association or corporation: *Provided*, That the 18 foregoing prohibition shall not apply to any investments 19 through any pension funds.".