112TH CONGRESS 1ST SESSION

H. CON. RES. 55

Disapproving of the participation of the United States in the provision by the International Monetary Fund of a multibillion dollar funding package for the European Union, until the member states of the European Union comply with the economic requirements of membership in the European Union.

IN THE HOUSE OF REPRESENTATIVES

May 25, 2011

Mrs. McMorris Rodgers submitted the following concurrent resolution; which was referred to the Committee on Financial Services

CONCURRENT RESOLUTION

Disapproving of the participation of the United States in the provision by the International Monetary Fund of a multibillion dollar funding package for the European Union, until the member states of the European Union comply with the economic requirements of membership in the European Union.

- 1 Resolved by the House of Representatives (the Senate
- 2 concurring), That the Congress disapproves of the partici-
- 3 pation of the United States in the provision by the Inter-
- 4 national Monetary Fund of a multibillion dollar funding
- 5 package to the European Union, until each member state
- 6 of the European Union demonstrate compliance with the

- 1 economic requirements of membership in the European
- 2 Union, including limiting the deficit of the member state
- 3 to 3 percent of the gross domestic product of the member
- 4 state and limiting the total public debt of the member
- 5 state to 60 percent of the gross domestic product of the

6 member state.

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