## 111TH CONGRESS 2D SESSION

## S. RES. 545

To authorize the production of records by the Permanent Subcommittee on Investigations of the Committee on Homeland Security and Governmental Affairs.

## IN THE SENATE OF THE UNITED STATES

May 27 (legislative day, May 26), 2010

Mr. Reid (for himself and Mr. McConnell) submitted the following resolution; which was considered and agreed to

## **RESOLUTION**

To authorize the production of records by the Permanent Subcommittee on Investigations of the Committee on Homeland Security and Governmental Affairs.

Whereas, the Permanent Subcommittee on Investigations of the Committee on Homeland Security and Governmental Affairs conducted an investigation into Wall Street and the financial crisis of 2008, examining the role of mortgage lenders, bank regulators, credit rating agencies, and investment banks in causing the crisis;

Whereas, the Subcommittee has received requests from federal and state government entities for access to records of the Subcommittee's investigation;

Whereas, by the privileges of the Senate of the United States and Rule XI of the Standing Rules of the Senate, no evidence under the control or in the possession of the Senate can, by administrative or judicial process, be taken from such control or possession but by permission of the Senate;

Whereas, when it appears that evidence under the control or in the possession of the Senate is needed for the promotion of justice, the Senate will take such action as will promote the ends of justice consistent with the privileges of the Senate: Now, therefore, be it

- 1 Resolved, That the Chairman and Ranking Minority
- 2 Member of the Permanent Subcommittee on Investiga-
- 3 tions of the Committee on Homeland Security and Govern-
- 4 mental Affairs, acting jointly, are authorized to provide
- 5 to law enforcement officials, regulatory agencies, and
- 6 other entities or individuals duly authorized by federal,
- 7 state, or foreign governments, records of the Subcommit-
- 8 tee's investigation into Wall Street and the financial crisis
- 9 of 2008, examining the role of mortgage lenders, bank reg-
- 10 ulators, credit rating agencies, and investment banks in
- 11 causing the crisis.

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