

To amend the Internal Revenue Code of 1986 to modify the term “5-year property”.

APRIL 29, 2009

Ms. MURKOWSKI introduced the following bill; which was read twice and referred to the Committee on Finance

To amend the Internal Revenue Code of 1986 to modify the term “5-year property”.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 5-YEAR ACCELERATED DEPRECIATION PERIOD**  
4 **FOR EQUIPMENT WHICH PRODUCES ELEC-**  
5 **TRICITY FROM MARINE RENEWABLES.**

(a) IN GENERAL.—Subclause (III) of section 168(e)(3)(B)(vi) of the Internal Revenue Code of 1986 is amended to read as follows:

9 “(III) is described in section  
10 45(d)(11) (without regard to any

1 placed in service date) and converts  
2 marine and hydrokinetic renewable  
3 energy (as defined in section  
4 45(c)(10)) into useable energy, and”.

5 (b) EFFECTIVE DATE.—The amendment made by  
6 this section shall apply to property placed in service after  
7 the date of the enactment of this Act.

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