

111TH CONGRESS
2D SESSION

S. 4001

To require the Secretary of the Treasury to mint coins in commemoration of the Centennial of Marine Corps Aviation, and to support construction of the Marine Corps Heritage Center.

IN THE SENATE OF THE UNITED STATES

DECEMBER 2, 2010

Mr. WEBB (for himself and Mr. THUNE) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the Centennial of Marine Corps Aviation, and to support construction of the Marine Corps Heritage Center.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Marine Corps Aviation
5 Centennial Commemorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 Congress finds that—

1 (1) the year 2012 is the 100th Anniversary of
2 the birth of Marine Corps Aviation;

3 (2) Marine Corps Aviation's value to the indi-
4 vidual Marine and the Marine Corps as a whole has
5 centered on a number of long-established and essen-
6 tial hallmark qualities;

7 (3) such essential qualities, including adapt-
8 ability, agility, and being of one mind, have been
9 seen during past campaign successes, are witnessed
10 during today's combat operations, and are key plan-
11 ning factors for future aircraft and aviation capabili-
12 ties;

13 (4) Marine Corps Aviation, as an essential ele-
14 ment of the Marine Corps Air Ground Task Force,
15 is critical to the continuing success of our Nation's
16 expeditionary "Force in Readiness";

17 (5) in 2001, the Congress authorized the con-
18 struction of the Marine Corps Heritage Center, the
19 purpose of which is to provide a multipurpose facil-
20 ity to be used for historical displays for the public
21 viewing, curation, and storage of artifacts, research
22 facilities, classrooms, offices, and associated activi-
23 ties, consistent with the mission of the Marine
24 Corps;

1 (6) the initial portion of the Marine Corps Her-
2 itage Center opened on November 10, 2006;

3 (7) the United States should pay tribute to the
4 Marine Corps Aviation Centennial and to the United
5 States Marine Corps, by minting and issuing a com-
6 memorative \$10 gold coin; and

7 (8) the surcharge proceeds from the sale of a
8 commemorative coin, which would have no net costs
9 to the taxpayers, would raise valuable funding for
10 the continuing construction of the Marine Corps
11 Heritage Center.

12 **SEC. 3. COIN SPECIFICATIONS.**

13 (a) \$10 GOLD COINS.—The Secretary of the Treas-
14 ury (hereafter in this Act referred to as the “Secretary”)
15 shall mint and issue not more than 100,000 \$10 coins,
16 each of which shall—

17 (1) weigh 8.359 grams;

18 (2) have a diameter of 0.850 inches; and

19 (3) contain 90 percent gold and 10 percent
20 alloy.

21 (b) LEGAL TENDER.—The coins minted under this
22 Act shall be legal tender, as provided in section 5103 of
23 title 31, United States Code.

24 **SEC. 4. DESIGN OF COINS.**

25 (a) DESIGN REQUIREMENTS.—

1 (1) IN GENERAL.—The design of the coins
2 minted under this Act shall be emblematic of the
3 warrior ethos of the United States Marine Corps.

4 (2) DESIGNATION AND INSCRIPTIONS.—On
5 each coin minted under this Act, there shall be—

6 (A) a designation of the value of the coin;

7 (B) an inscription of the year “2013”; and

8 (C) inscriptions of the words “Liberty”,
9 “In God We Trust”, “United States of Amer-
10 ica” and “E Pluribus Unum”.

11 (b) SELECTION.—The design for the coins minted
12 under this Act shall be—

13 (1) selected by the Secretary, after consultation
14 with the Marine Corps Historical Division and the
15 Commission of Fine Arts; and

16 (2) reviewed by the Citizens Coinage Advisory
17 Committee.

18 **SEC. 5. ISSUANCE OF COINS.**

19 (a) QUALITY OF COINS.—Coins minted under this
20 Act shall be issued in uncirculated and proof qualities.

21 (b) MINT FACILITY.—Only one facility of the United
22 States Mint may be used to strike any particular quality
23 of the coins minted under this Act.

1 (c) PERIOD FOR ISSUANCE.—The Secretary may
2 issue coins minted under this Act only during the one-
3 year period beginning on January 1, 2013.

4 **SEC. 6. SALE OF COINS.**

5 (a) SALE PRICE.—The coins issued under this Act
6 shall be sold by the Secretary at a price equal to the sum
7 of—

8 (1) the face value of the coins;

9 (2) the surcharge provided in subsection (b)
10 with respect to such coins; and

11 (3) the cost of designing and issuing the coins
12 (including labor, materials, dies, use of machinery,
13 overhead expenses, marketing, and shipping).

14 (b) SURCHARGES.—All sales of coins issued under
15 this Act shall include a surcharge of \$35 per coin.

16 (c) BULK SALES.—The Secretary shall make bulk
17 sales of coins issued under this Act at a reasonable dis-
18 count.

19 (d) PREPAID ORDERS.—

20 (1) IN GENERAL.—The Secretary shall accept
21 prepaid orders for coins minted under this Act be-
22 fore the issuance of such coins.

23 (2) DISCOUNT.—Sale prices with respect to pre-
24 paid orders under paragraph (1) should be at a rea-
25 sonable discount.

1 **SEC. 7. DISTRIBUTION OF SURCHARGES.**

2 (a) DISTRIBUTION.—Subject to section 5134(f) of
3 title 31, United States Code, all surcharges received by
4 the Secretary from the sale of coins issued under this Act
5 shall be promptly paid by the Secretary to the Marine
6 Corps Heritage Foundation for the purposes of construc-
7 tion of the Marine Corps Heritage Center, as authorized
8 by section 1 of Public Law 106–398 (114 Stat. 1654).
9 (b) AUDIT.—The Marine Corps Heritage Foundation
10 shall be subject to the audit requirements of section
11 5134(f)(2) of title 31, United States Code, with regard
12 to the amounts received under subsection (a).

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