

111TH CONGRESS  
1ST SESSION

# S. 37

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

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IN THE SENATE OF THE UNITED STATES

JANUARY 6, 2009

Mr. MCCAIN introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. PERMANENT EXTENSION OF RESEARCH CRED-**

4                       **IT.**

5       (a) IN GENERAL.—Section 41 of the Internal Rev-  
6       enue Code of 1986 is amended by striking subsection (h).

7       (b) CONFORMING AMENDMENT.—Paragraph (1) of  
8       section 45C(b) of the Internal Revenue Code of 1986 is  
9       amended by striking subparagraph (D).

1       (c) EFFECTIVE DATE.—The amendments made by  
2 this section shall apply to taxable years beginning after  
3 December 31, 2009.

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