

111TH CONGRESS
2D SESSION

S. 3759

To amend the Energy Policy Act of 2005 to authorize the Secretary of Energy to issue conditional commitments for loan guarantees under certain circumstances.

IN THE SENATE OF THE UNITED STATES

AUGUST 5, 2010

Mr. BINGAMAN (for himself, Mrs. BOXER, and Mrs. FEINSTEIN) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To amend the Energy Policy Act of 2005 to authorize the Secretary of Energy to issue conditional commitments for loan guarantees under certain circumstances.

1 *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONDITIONAL COMMITMENTS FOR LOAN**

4 **GUARANTEES.**

5 Section 1702 of the Energy Policy Act of 2005 (42

6 U.S.C. 16512) is amended by adding at the end the fol-

7 lowing:

8 “(l) DEADLINE FOR OMB REVIEW.—If the Secretary

9 submits to the Director of the Office of Management and

1 Budget a loan guarantee for review and comment, the Sec-
2 retary may, taking into consideration comments made by
3 the Director, issue a conditional commitment to enter into
4 the loan guarantee at least 30 days subsequent to the sub-
5 mittal, without further approval from the Director.”.

