

111TH CONGRESS
2D SESSION

S. 3712

To rescind the 3.8 percent tax on the investment income of the American people and to promote job creation and small businesses.

IN THE SENATE OF THE UNITED STATES

AUGUST 5, 2010

Mr. CORNYN (for himself, Mr. CRAPO, and Mr. ROBERTS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To rescind the 3.8 percent tax on the investment income of the American people and to promote job creation and small businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Economic Growth and
5 Jobs Protection Act of 2010”.

1 **SEC. 2. REPEAL OF UNEARNED INCOME MEDICARE CON-**
2 **TRIBUTION.**

3 Section 1402 of the Health Care and Education Rec-
4 onciliation Act of 2010 (Public Law 111–152) and the
5 amendments made by such section are repealed.

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