

111TH CONGRESS
2D SESSION

S. 3692

To amend the Internal Revenue Code of 1986 to permanently extend the deductibility of mortgage insurance premiums.

IN THE SENATE OF THE UNITED STATES

AUGUST 3, 2010

Mrs. LINCOLN (for herself and Mr. CRAPO) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the deductibility of mortgage insurance premiums.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF DEDUCTIBILITY**
4 **OF MORTGAGE INSURANCE PREMIUMS.**

5 (a) IN GENERAL.—Section 163(h)(3)(E) of the Inter-
6 nal Revenue Code of 1986 is amended by striking clause
7 (iv).

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to amounts paid or accrued, or
3 properly allocable to periods, after December 31, 2010.

○