

111TH CONGRESS
2^D SESSION

S. 3654

To amend title 11 of the United States Code to include firearms in the types of property allowable under the alternative provision for exempting property from the estate.

IN THE SENATE OF THE UNITED STATES

JULY 27, 2010

Mr. LEAHY (for himself, Mr. FEINGOLD, and Mr. WEBB) introduced the following bill; which was read twice and referred to the Committee on the Judiciary

A BILL

To amend title 11 of the United States Code to include firearms in the types of property allowable under the alternative provision for exempting property from the estate.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Gun Own-
5 ers in Bankruptcy Act of 2010”.

6 **SEC. 2. EXEMPTIONS.**

7 Section 522 of title 11, the United States Code, is
8 amended—

1 (1) in subsection (d) by adding at the end the
2 following:

3 “(13) The debtor’s aggregate interest, not to
4 exceed \$3,000 in value, in a single rifle, shotgun, or
5 pistol, or any combination thereof.”; and

6 (2) in subsection (f)(4)(A)—

7 (A) in clause (xiv), by striking “and” at
8 the end;

9 (B) in clause (xv), by striking the period at
10 the end and inserting “; and”; and

11 (C) by adding at the end the following:

12 “(xvi) the debtor’s aggregate interest, not to ex-
13 ceed \$3,000 in value, in a single rifle, shotgun, or
14 pistol, or any combination thereof.”.

15 **SEC. 3. EFFECTIVE DATE; APPLICATION OF AMENDMENTS.**

16 (a) EFFECTIVE DATE.—Except as provided in sub-
17 section (b), this Act and the amendments made by this
18 Act shall take effect on the date of the enactment of this
19 Act.

20 (b) APPLICATION OF AMENDMENTS.—The amend-
21 ments made by this Act shall apply only with respect to
22 cases commenced under title 11, United States Code, on
23 or after the date of the enactment of this Act.

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