

111TH CONGRESS
2^D SESSION

S. 3623

To amend the Internal Revenue Code of 1986 to extend the payroll tax relief under the HIRE Act, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 21, 2010

Mr. SCHUMER introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend the payroll tax relief under the HIRE Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “HIRE Now Tax Cut
5 Extension Act of 2010”.

6 **SEC. 2. EXTENSION OF PAYROLL TAX FORGIVENESS FOR**
7 **HIRING UNEMPLOYED WORKERS UNDER**
8 **HIRE ACT.**

9 (a) EXTENSION.—

1 (1) IN GENERAL.—Section 3111(d) of the In-
2 ternal Revenue Code of 1986 is amended—

3 (A) by striking “with respect to employ-
4 ment during the period beginning on the day
5 after the date of the enactment of this sub-
6 section and ending on December 31, 2010,” in
7 paragraph (1) and inserting “during the appli-
8 cable period with respect to employment”,

9 (B) by striking “January 1, 2011” in
10 paragraph (3) and inserting “July 1, 2011”,

11 (C) by redesignating paragraph (5) as
12 paragraph (6) and by inserting after paragraph
13 (4) the following new paragraph:

14 “(5) APPLICABLE PERIOD.—For purposes of
15 paragraph (1), the applicable period is—

16 “(A) with respect to any qualified indi-
17 vidual who begins employment after February
18 3, 2010, the period beginning after March 18,
19 2010, and ending on December 31, 2010, and

20 “(B) with respect to any qualified indi-
21 vidual who begins employment after July 22,
22 2010, the period beginning on the day after the
23 date of the enactment of this paragraph and
24 ending on June 30, 2011.”, and

1 (D) by inserting “AND 2011” after “2010”
2 in the heading thereof.

3 (2) RAILROAD RETIREMENT TAXES.—Section
4 3221(e) of the Internal Revenue Code of 1986 is
5 amended—

6 (A) by striking “during the period begin-
7 ning on the day after the date of the enactment
8 of this subsection and ending on December 31,
9 2010” in paragraph (1) and inserting “during
10 the applicable period”,

11 (B) by striking “January 1, 2011” in
12 paragraph (3) and inserting “July 1, 2011”,

13 (C) by redesignating paragraph (5) as
14 paragraph (6) and by inserting after paragraph
15 (4) the following new paragraph:

16 “(5) APPLICABLE PERIOD.—For purposes of
17 paragraph (1), the applicable period is—

18 “(A) with respect to any qualified indi-
19 vidual who begins employment after February
20 3, 2010, the period beginning after March 18,
21 2010, and ending on December 31, 2010, and

22 “(B) with respect to any qualified indi-
23 vidual who begins employment after July 22,
24 2010, the period beginning on the day after the

1 date of the enactment of this paragraph and
2 ending on June 30, 2011.”, and

3 (D) by inserting “AND 2011” after “2010”
4 in the heading thereof.

5 (b) TREATMENT OF TEMPORARY CENSUS WORK-
6 ERS.—Sections 3111(d)(3) and 3121(c)(3) of the Internal
7 Revenue Code of 1986 are each amended by adding at
8 the end the following new flush sentence:

9 “For purposes of subparagraph (B), employment by
10 the Bureau of the Census as a temporary enu-
11 merator for the 2010 decennial census shall not be
12 taken into account.”.

13 (c) TRANSFERS TO CERTAIN FUNDS.—Section 101
14 of the Hiring Incentives to Restore Employment Act is
15 amended—

16 (1) by inserting “and section 2(a)(1) of the
17 HIRE Now Tax Cut Extension Act of 2010” after
18 “subsection (a)” in subsection (c), and

19 (2) by inserting “and section 2(a)(2) of the
20 HIRE Now Tax Cut Extension Act of 2010” after
21 “paragraph (1)” in subsection (d)(2).

22 (d) CONFORMING AMENDMENT.—The heading of sec-
23 tion 102 of the Hiring Incentives to Restore Employment
24 Act is amended by inserting “**AND 2011**” after “**2010**”.

1 (e) EFFECTIVE DATE.—The amendments made by
2 this section shall take effect as if included in the amend-
3 ments made by section 101 of the Hiring Incentives to
4 Restore Employment Act.

○