

111TH CONGRESS
2D SESSION

S. 3621

To amend the Internal Revenue Code of 1986 to provide for an exclusion for assistance provided to participants in certain veterinary student loan repayment or forgiveness programs.

IN THE SENATE OF THE UNITED STATES

JULY 21, 2010

Mr. JOHNSON (for himself, Mr. CRAPO, Mr. BROWNBACK, Mr. COCHRAN, Mr. RISCH, Mr. BENNET, Ms. KLOBUCHAR, Mr. FRANKEN, Ms. SNOWE, Mr. DORGAN, Mr. JOHANNES, and Mr. HARKIN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide for an exclusion for assistance provided to participants in certain veterinary student loan repayment or forgiveness programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veterinary Medicine
5 Loan Repayment Program Enhancement Act”.

1 **SEC. 2. EXCLUSION FOR ASSISTANCE PROVIDED TO PAR-**
 2 **TICIPANTS IN CERTAIN VETERINARY STU-**
 3 **DENT LOAN REPAYMENT OR FORGIVENESS**
 4 **PROGRAMS.**

5 (a) IN GENERAL.—Paragraph (4) of section 108(f)
 6 of the Internal Revenue Code of 1986 (relating to pay-
 7 ments under National Health Service Corps loan repay-
 8 ment program and certain State loan repayment pro-
 9 grams) is amended—

10 (1) by striking “or” after “such Act,”
 11 (2) by striking “such State).” and inserting
 12 “such State), under section 1415A of the National
 13 Agricultural Research, Extension, and Teaching Pol-
 14 icy Act of 1977 (7 U.S.C. 3151a), or under any
 15 other State loan repayment or loan forgiveness pro-
 16 gram that is intended to provide for increased access
 17 to veterinary services in such State.”, and

18 (3) by striking “STATE” in the heading and in-
 19 serting “OTHER”.

20 (b) EFFECTIVE DATE.—The amendments made by
 21 this section shall apply to amounts received by an indi-
 22 vidual in taxable years beginning after December 31,
 23 2009.

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