

## Calendar No. 411

111TH CONGRESS  
2D SESSION**S. 3421**

To provide a temporary extension of certain programs, and for other purposes.

---

IN THE SENATE OF THE UNITED STATES

MAY 25, 2010

Mr. GRASSLEY introduced the following bill; which was read the first time

MAY 26, 2010

Read the second time and placed on the calendar

---

**A BILL**

To provide a temporary extension of certain programs, and  
for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Against  
5 Indebting our Descendants through Fully Offset Relief  
6 (PAID FOR) Temporary Extension Act of 2010”.

1 **SEC. 2. EXTENSION OF UNEMPLOYMENT INSURANCE PRO-**  
2 **VISIONS.**

3 (a) IN GENERAL.—(1) Section 4007 of the Supple-  
4 mental Appropriations Act, 2008 (Public Law 110–252;  
5 26 U.S.C. 3304 note) is amended—

6 (A) by striking “June 2, 2010” each place it  
7 appears and inserting “July 7, 2010”;

8 (B) in the heading for subsection (b)(2), by  
9 striking “JUNE 2, 2010” and inserting “JULY 7,  
10 2010”; and

11 (C) in subsection (b)(3), by striking “November  
12 6, 2010” and inserting “December 11, 2010”.

13 (2) Section 2002(e) of the Assistance for Unemployed  
14 Workers and Struggling Families Act, as contained in  
15 Public Law 111–5 (26 U.S.C. 3304 note; 123 Stat. 438),  
16 is amended—

17 (A) in paragraph (1)(B), by striking “June 2,  
18 2010” and inserting “July 7, 2010”;

19 (B) in the heading for paragraph (2), by strik-  
20 ing “JUNE 2, 2010” and inserting “JULY 7, 2010”;  
21 and

22 (C) in paragraph (3), by striking “December 7,  
23 2010” and inserting “January 11, 2011”.

24 (3) Section 2005 of the Assistance for Unemployed  
25 Workers and Struggling Families Act, as contained in

1 Public Law 111–5 (26 U.S.C. 3304 note; 123 Stat. 444),  
2 is amended—

3 (A) by striking “June 2, 2010” each place it  
4 appears and inserting “July 7, 2010”; and

5 (B) in subsection (c), by striking “November 6,  
6 2010” and inserting “December 11, 2010”.

7 (4) Section 5 of the Unemployment Compensation  
8 Extension Act of 2008 (Public Law 110–449; 26 U.S.C.  
9 3304 note) is amended by striking “November 6, 2010”  
10 and inserting “December 11, 2010”.

11 (b) FUNDING.—Section 4004(e)(1) of the Supple-  
12 mental Appropriations Act, 2008 (Public Law 110–252;  
13 26 U.S.C. 3304 note) is amended—

14 (1) in subparagraph (D), by striking “and” at  
15 the end; and

16 (2) by inserting after subparagraph (E) the fol-  
17 lowing:

18 “(F) the amendments made by section  
19 2(a)(1) of the Protecting Against Indebting our  
20 Descendants through Fully Offset Relief (PAID  
21 FOR) Temporary Extension Act of 2010; and”.

22 (c) EFFECTIVE DATE.—The amendments made by  
23 this section shall take effect as if included in the enact-  
24 ment of the Continuing Extension Act of 2010 (Public  
25 Law 111–157).

1 **SEC. 3. EXTENSION AND IMPROVEMENT OF PREMIUM AS-**  
 2 **SISTANCE FOR COBRA BENEFITS.**

3 (a) EXTENSION OF ELIGIBILITY PERIOD.—Sub-  
 4 section (a)(3)(A) of section 3001 of division B of the  
 5 American Recovery and Reinvestment Act of 2009 (Public  
 6 Law 111–5), as amended by section 3(a) of the Con-  
 7 tinuing Extension Act of 2010 (Public Law 111–157), is  
 8 amended by striking “May 31, 2010” and inserting “June  
 9 30, 2010”.

10 (b) EFFECTIVE DATE.—The amendment made by  
 11 this section shall take effect as if included in the provisions  
 12 of section 3001 of division B of the American Recovery  
 13 and Reinvestment Act of 2009.

14 **SEC. 4. INCREASE IN THE MEDICARE PHYSICIAN PAYMENT**  
 15 **UPDATE.**

16 Paragraph (10) of section 1848(d) of the Social Secu-  
 17 rity Act, as added by section 1011(a) of the Department  
 18 of Defense Appropriations Act, 2010 (Public Law 111–  
 19 118) and as amended by section 5 of the Temporary Ex-  
 20 tension Act of 2010 (Public Law 111–144) and section  
 21 4 of the Continuing Extension Act of 2010 (Public Law  
 22 111–157), is amended—

23 (1) in subparagraph (A), by striking “May 31,  
 24 2010” and inserting “June 30, 2010”; and

25 (2) in subparagraph (B), by striking “June 1,  
 26 2010” and inserting “July 1, 2010”.

1 **SEC. 5. EXTENSION OF USE OF 2009 POVERTY GUIDELINES.**

2 Section 1012 of the Department of Defense Appro-  
 3 priations Act, 2010 (Public Law 111–118), as amended  
 4 by section 6 of the Continuing Extension Act of 2010  
 5 (Public Law 111–157), is amended by striking “May 31,  
 6 2010” and inserting “June 30, 2010”.

7 **SEC. 6. EXTENSION OF NATIONAL FLOOD INSURANCE PRO-**  
 8 **GRAM.**

9 (a) EXTENSION.—Section 129 of the Continuing Ap-  
 10 propriations Resolution, 2010 (Public Law 111–68), as  
 11 amended by section 7 of the Continuing Extension Act of  
 12 2010 (Public Law 111–157), is amended by striking “by  
 13 substituting” and all that follows through the period at  
 14 the end and inserting “by substituting June 30, 2010, for  
 15 the date specified in each such section.”.

16 (b) EFFECTIVE DATE.—The amendments made by  
 17 subsection (a) shall be considered to have taken effect on  
 18 February 28, 2010.

19 **SEC. 7. EXTENSION OF SMALL BUSINESS LOAN GUARANTEE**  
 20 **PROGRAM.**

21 (a) APPROPRIATION.—There is appropriated, out of  
 22 any funds in the Treasury not otherwise appropriated,  
 23 \$60,000,000, for an additional amount for “Small Busi-  
 24 ness Administration—Business Loans Program Account”,  
 25 to remain available until expended, for the cost of fee re-  
 26 ductions and eliminations under section 501 of division A

1 of the American Recovery and Reinvestment Act of 2009  
 2 (Public Law 111–5; 123 Stat. 151) and loan guarantees  
 3 under section 502 of division A of the American Recovery  
 4 and Reinvestment Act of 2009 (Public Law 111–5; 123  
 5 Stat. 152), as amended by this section: *Provided*, That  
 6 such costs shall be as defined in section 502 of the Con-  
 7 gressional Budget Act of 1974.

8 (b) EXTENSION OF SUNSET DATE.—Section 502(f)  
 9 of division A of the American Recovery and Reinvestment  
 10 Act of 2009 (Public Law 111–5; 123 Stat. 153) is amend-  
 11 ed by striking “May 31, 2010” and inserting “June 30,  
 12 2010”.

13 **SEC. 8. USE OF STIMULUS FUNDS TO OFFSET SPENDING.**

14 The unobligated balance of each amount appro-  
 15 priated or made available under the American Recovery  
 16 and Reinvestment Act of 2009 (Public Law 111–5) (other  
 17 than under title X of division A of such Act) is rescinded  
 18 pro rata such that the aggregate amount of such rescis-  
 19 sions equals \$13,000,000,000 in order to offset the net  
 20 increase in spending resulting from the provisions of, and  
 21 amendments made by, sections 2 through 7. The Director  
 22 of the Office of Management and Budget shall report to  
 23 each congressional committee the amounts so rescinded  
 24 within the jurisdiction of such committee.

1 **SEC. 9. DETERMINATION OF BUDGETARY EFFECTS.**

2 (a) IN GENERAL.—The budgetary effects of this Act,  
3 for the purpose of complying with the Statutory Pay-As-  
4 You-Go Act of 2010, shall be determined by reference to  
5 the latest statement titled “Budgetary Effects of PAYGO  
6 Legislation” for this Act, submitted for printing in the  
7 Congressional Record by the Chairman of the Senate  
8 Budget Committee, provided that such statement has been  
9 submitted prior to the vote on passage.

10 (b) EMERGENCY DESIGNATION FOR CONGRESSIONAL  
11 ENFORCEMENT.—In the House of Representatives, this  
12 Act, with the exception of section 4, is designated as an  
13 emergency for purposes of pay-as-you-go principles. In the  
14 Senate, this Act is designated as an emergency require-  
15 ment pursuant to section 403(a) of S. Con. Res. 13 (111th  
16 Congress), the concurrent resolution on the budget for fis-  
17 cal year 2010.

18 (c) EMERGENCY DESIGNATION FOR STATUTORY  
19 PAYGO.—This Act, with the exception of section 4, is  
20 designated as an emergency requirement pursuant to sec-  
21 tion 4(g) of the Statutory Pay-As-You-Go Act of 2010  
22 (Public Law 111-139; 2 U.S.C. 933(g)).

Calendar No. 411

11<sup>TH</sup> CONGRESS  
2<sup>D</sup> Session  
**S. 3421**

**A BILL**

To provide a temporary extension of certain  
programs, and for other purposes.

May 26, 2010

Read the second time and placed on the calendar