

111TH CONGRESS  
2D SESSION

# S. 3420

To provide a temporary extension of certain programs, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

MAY 25, 2010

Mr. GRASSLEY introduced the following bill; which was read twice and referred  
to the Committee on Finance

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## A BILL

To provide a temporary extension of certain programs, and  
for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Protecting Against  
5       Indebting our Descendants through Fully Offset Relief  
6       (PAID FOR) Temporary Extension Act of 2010”.

7       **SEC. 2. EXTENSION OF UNEMPLOYMENT INSURANCE PRO-**  
8       **VISIONS.**

9       (a) IN GENERAL.—(1) Section 4007 of the Supple-  
10      mental Appropriations Act, 2008 (Public Law 110–252;  
11      26 U.S.C. 3304 note) is amended—

1 (A) by striking “June 2, 2010” each place it  
2 appears and inserting “July 7, 2010”;

3 (B) in the heading for subsection (b)(2), by  
4 striking “JUNE 2, 2010” and inserting “JULY 7,  
5 2010”; and

6 (C) in subsection (b)(3), by striking “November  
7 6, 2010” and inserting “December 11, 2010”.

8 (2) Section 2002(e) of the Assistance for Unemployed  
9 Workers and Struggling Families Act, as contained in  
10 Public Law 111–5 (26 U.S.C. 3304 note; 123 Stat. 438),  
11 is amended—

12 (A) in paragraph (1)(B), by striking “June 2,  
13 2010” and inserting “July 7, 2010”;

14 (B) in the heading for paragraph (2), by strik-  
15 ing “JUNE 2, 2010” and inserting “JULY 7, 2010”;  
16 and

17 (C) in paragraph (3), by striking “December 7,  
18 2010” and inserting “January 11, 2011”.

19 (3) Section 2005 of the Assistance for Unemployed  
20 Workers and Struggling Families Act, as contained in  
21 Public Law 111–5 (26 U.S.C. 3304 note; 123 Stat. 444),  
22 is amended—

23 (A) by striking “June 2, 2010” each place it  
24 appears and inserting “July 7, 2010”; and

1 (B) in subsection (c), by striking “November 6,  
2 2010” and inserting “December 11, 2010”.

3 (4) Section 5 of the Unemployment Compensation  
4 Extension Act of 2008 (Public Law 110–449; 26 U.S.C.  
5 3304 note) is amended by striking “November 6, 2010”  
6 and inserting “December 11, 2010”.

7 (b) FUNDING.—Section 4004(e)(1) of the Supple-  
8 mental Appropriations Act, 2008 (Public Law 110–252;  
9 26 U.S.C. 3304 note) is amended—

10 (1) in subparagraph (D), by striking “and” at  
11 the end; and

12 (2) by inserting after subparagraph (E) the fol-  
13 lowing:

14 “(F) the amendments made by section  
15 2(a)(1) of the Protecting Against Indebting our  
16 Descendants through Fully Offset Relief (PAID  
17 FOR) Temporary Extension Act of 2010; and”.

18 (c) EFFECTIVE DATE.—The amendments made by  
19 this section shall take effect as if included in the enact-  
20 ment of the Continuing Extension Act of 2010 (Public  
21 Law 111–157).

22 **SEC. 3. EXTENSION AND IMPROVEMENT OF PREMIUM AS-**  
23 **SISTANCE FOR COBRA BENEFITS.**

24 (a) EXTENSION OF ELIGIBILITY PERIOD.—Sub-  
25 section (a)(3)(A) of section 3001 of division B of the

1 American Recovery and Reinvestment Act of 2009 (Public  
 2 Law 111–5), as amended by section 3(a) of the Con-  
 3 tinuing Extension Act of 2010 (Public Law 111–157), is  
 4 amended by striking “May 31, 2010” and inserting “June  
 5 30, 2010”.

6 (b) EFFECTIVE DATE.—The amendment made by  
 7 this section shall take effect as if included in the provisions  
 8 of section 3001 of division B of the American Recovery  
 9 and Reinvestment Act of 2009.

10 **SEC. 4. INCREASE IN THE MEDICARE PHYSICIAN PAYMENT**  
 11 **UPDATE.**

12 Paragraph (10) of section 1848(d) of the Social Secu-  
 13 rity Act, as added by section 1011(a) of the Department  
 14 of Defense Appropriations Act, 2010 (Public Law 111–  
 15 118) and as amended by section 5 of the Temporary Ex-  
 16 tension Act of 2010 (Public Law 111–144) and section  
 17 4 of the Continuing Extension Act of 2010 (Public Law  
 18 111–157), is amended—

19 (1) in subparagraph (A), by striking “May 31,  
 20 2010” and inserting “June 30, 2010”; and

21 (2) in subparagraph (B), by striking “June 1,  
 22 2010” and inserting “July 1, 2010”.

23 **SEC. 5. EXTENSION OF USE OF 2009 POVERTY GUIDELINES.**

24 Section 1012 of the Department of Defense Appro-  
 25 priations Act, 2010 (Public Law 111–118), as amended

1 by section 6 of the Continuing Extension Act of 2010  
2 (Public Law 111–157), is amended by striking “May 31,  
3 2010” and inserting “June 30, 2010”.

4 **SEC. 6. EXTENSION OF NATIONAL FLOOD INSURANCE PRO-**  
5 **GRAM.**

6 (a) EXTENSION.—Section 129 of the Continuing Ap-  
7 propriations Resolution, 2010 (Public Law 111–68), as  
8 amended by section 7 of the Continuing Extension Act of  
9 2010 (Public Law 111–157), is amended by striking “by  
10 substituting” and all that follows through the period at  
11 the end and inserting “by substituting June 30, 2010, for  
12 the date specified in each such section.”.

13 (b) EFFECTIVE DATE.—The amendments made by  
14 subsection (a) shall be considered to have taken effect on  
15 February 28, 2010.

16 **SEC. 7. EXTENSION OF SMALL BUSINESS LOAN GUARANTEE**  
17 **PROGRAM.**

18 (a) APPROPRIATION.—There is appropriated, out of  
19 any funds in the Treasury not otherwise appropriated,  
20 \$60,000,000, for an additional amount for “Small Busi-  
21 ness Administration—Business Loans Program Account”,  
22 to remain available until expended, for the cost of fee re-  
23 ductions and eliminations under section 501 of division A  
24 of the American Recovery and Reinvestment Act of 2009  
25 (Public Law 111–5; 123 Stat. 151) and loan guarantees

1 under section 502 of division A of the American Recovery  
 2 and Reinvestment Act of 2009 (Public Law 111–5; 123  
 3 Stat. 152), as amended by this section: *Provided*, That  
 4 such costs shall be as defined in section 502 of the Con-  
 5 gressional Budget Act of 1974.

6 (b) EXTENSION OF SUNSET DATE.—Section 502(f)  
 7 of division A of the American Recovery and Reinvestment  
 8 Act of 2009 (Public Law 111–5; 123 Stat. 153) is amend-  
 9 ed by striking “May 31, 2010” and inserting “June 30,  
 10 2010”.

11 **SEC. 8. USE OF STIMULUS FUNDS TO OFFSET SPENDING.**

12 The unobligated balance of each amount appro-  
 13 priated or made available under the American Recovery  
 14 and Reinvestment Act of 2009 (Public Law 111–5) (other  
 15 than under title X of division A of such Act) is rescinded  
 16 pro rata such that the aggregate amount of such rescis-  
 17 sions equals \$13,000,000,000 in order to offset the net  
 18 increase in spending resulting from the provisions of, and  
 19 amendments made by, sections 2 through 7. The Director  
 20 of the Office of Management and Budget shall report to  
 21 each congressional committee the amounts so rescinded  
 22 within the jurisdiction of such committee.

23 **SEC. 9. DETERMINATION OF BUDGETARY EFFECTS.**

24 (a) IN GENERAL.—The budgetary effects of this Act,  
 25 for the purpose of complying with the Statutory Pay-As-

1 You-Go Act of 2010, shall be determined by reference to  
2 the latest statement titled “Budgetary Effects of PAYGO  
3 Legislation” for this Act, submitted for printing in the  
4 Congressional Record by the Chairman of the Senate  
5 Budget Committee, provided that such statement has been  
6 submitted prior to the vote on passage.

7 (b) EMERGENCY DESIGNATION FOR CONGRESSIONAL  
8 ENFORCEMENT.—This Act, with the exception of section  
9 4, is designated as an emergency for purposes of pay-as-  
10 you-go principles. In the Senate, this Act is designated  
11 as an emergency requirement pursuant to section 403(a)  
12 of S. Con. Res. 13 (111th Congress), the concurrent reso-  
13 lution on the budget for fiscal year 2010.

14 (c) EMERGENCY DESIGNATION FOR STATUTORY  
15 PAYGO.—This Act, with the exception of section 4, is  
16 designated as an emergency requirement pursuant to sec-  
17 tion 4(g) of the Statutory Pay-As-You-Go Act of 2010  
18 (Public Law 111–139; 2 U.S.C. 933(g)).

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