^{111TH CONGRESS} 2D SESSION S.3343

To direct the Secretary of the Interior to establish an annual fee on Federal offshore areas that are subject to a lease for production of oil or natural gas and to establish a fund to reduce pollution and the dependence of the United States on oil.

IN THE SENATE OF THE UNITED STATES

May 11, 2010

Mr. LAUTENBERG introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

- To direct the Secretary of the Interior to establish an annual fee on Federal offshore areas that are subject to a lease for production of oil or natural gas and to establish a fund to reduce pollution and the dependence of the United States on oil.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Beyond Petroleum5 Act".

6 SEC. 2. DEFINITIONS.

7 In this Act:

(1) FUND.—The term "Fund" means the Oil
 Dependence Reduction Fund established by section
 4(a).

4 (2) SECRETARY.—The term "Secretary" means
5 the Secretary of the Interior.

6 SEC. 3. OIL DEPENDENCE REDUCTION FEE.

7 (a) OIL DEPENDENCE REDUCTION FEE.—

8 (1) IN GENERAL.—Not later than 60 days after 9 the date of enactment of this Act, the Secretary 10 shall establish by regulation an annual fee for Fed-11 eral offshore areas that are subject to a lease for 12 production of oil or natural gas as of May 1, 2010.

(2) LEASE FEE TERMS.—The amount of the fee
established under paragraph (1) shall be equal to
\$10 for each acre that is subject to a lease described
in that paragraph.

17 (3) ASSESSMENT AND COLLECTION.—The Sec18 retary shall assess and collect the fee established
19 under paragraph (1).

20 (4) DEPOSIT.—Amounts received by the United
21 States as a fee under this section shall be deposited
22 in the Fund.

23 (b) REGULATIONS.—The Secretary may issue regula24 tions to prevent evasion of the fee established under sub25 section (a)(1).

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1 SEC. 4. OIL DEPENDENCE REDUCTION FUND.

2 (a) ESTABLISHMENT OF FUND.—There is estab-3 lished in the Treasury of the United States a fund to be known as the "Oil Dependence Reduction Fund", to be 4 5 jointly administered by the Administrator of the Environmental Protection Agency, the Secretary of Energy, and 6 7 the Secretary of Transportation, to be available without 8 fiscal year limitation and subject to appropriation to re-9 search, develop, deploy, or expand the use of renewable 10 technologies or programs that—

11 (1) significantly decrease the use of oil; and

12 (2) significantly reduce greenhouse gas emis-13 sions.

14 (b) TRANSFERS TO FUND.—

(1) IN GENERAL.—The Fund shall consist of
such amounts as are appropriated to the Fund
under paragraph (2).

18 (2) FEES.—There are appropriated to the
19 Fund, out of funds of the Treasury not otherwise
20 appropriated, amounts equivalent to amounts col21 lected as fees and received in the Treasury under
22 section 3.

(c) PROHIBITION.—Amounts in the Fund may not be
made available for any purpose other than a purpose described in subsection (a).

26 (d) ANNUAL REPORTS.—

1	(1) IN GENERAL.—Not later than 60 days after
2	the end of each fiscal year beginning with fiscal year
3	2010, the Administrator of the Environmental Pro-
4	tection Agency, the Secretary of Energy, and the
5	Secretary of Transportation shall jointly submit to
6	the Committee on Appropriations of the House of
7	Representatives, the Committee on Appropriations of
8	the Senate, the Committee on Environment and
9	Public Works of the Senate, the Committee on
10	Transportation and Infrastructure of the House of
11	Representatives, the Committee on Energy and Nat-
12	ural Resources of the Senate, and the Committee on
13	Resources of the House of Representatives a report
14	on the operation of the Fund during the fiscal year.
15	(2) CONTENTS.—Each report shall include, for
16	the fiscal year covered by the report, the following:
17	(A) A statement of the amounts deposited
18	into the Fund.
19	(B) A description of the expenditures made
20	from the Fund for the fiscal year, including the
21	purpose of the expenditures.
22	(C) Recommendations for additional au-
23	thorities to fulfill the purpose of the Fund.
24	(D) A statement of the balance remaining
25	in the Fund at the end of the fiscal year.

1	(e) Separate Appropriations Account.—Section
2	1105(a) of title 31, United States Code, is amended—
3	(1) by redesignating paragraphs (35) and (36)
4	as paragraphs (36) and (37), respectively;
5	(2) by redesignating the second paragraph (33)
6	(relating to obligational authority and outlays re-
7	quested for homeland security) as paragraph (35);
8	and
9	(3) by adding at the end the following:
10	"(38) a separate statement for the Oil Depend-
11	ence Reduction Fund established under section 4(a)
12	of the Beyond Petroleum Act, which shall include
13	the estimated amount of deposits into the Fund, ob-
14	ligations, and outlays from the Fund.".

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