

111TH CONGRESS
2D SESSION

S. 2954

To amend the Federal Election Campaign Act of 1971 to apply the ban on contributions and expenditures by foreign nationals to domestic corporations which are owned or controlled by foreign principals.

IN THE SENATE OF THE UNITED STATES

JANUARY 26, 2010

Mr. MENENDEZ introduced the following bill; which was read twice and referred to the Committee on Rules and Administration

A BILL

To amend the Federal Election Campaign Act of 1971 to apply the ban on contributions and expenditures by foreign nationals to domestic corporations which are owned or controlled by foreign principals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prohibiting Foreign
5 Influence in American Elections Act”.

1 **SEC. 2. APPLICATION OF BAN ON CONTRIBUTIONS AND EX-**
 2 **PENDITURES BY FOREIGN NATIONALS TO**
 3 **FOREIGN-CONTROLLED DOMESTIC COR-**
 4 **PORATIONS.**

5 Section 319(b) of the Federal Election Campaign Act
 6 of 1971 (2 U.S.C. 441e(b)) is amended—

7 (1) by striking “or” at the end of paragraph
 8 (1);

9 (2) by striking the period at the end of para-
 10 graph (2) and inserting “; or”; and

11 (3) by adding at the end the following new
 12 paragraph:

13 “(3) a corporation (other than a foreign prin-
 14 cipal, as so defined) which is a subsidiary of a for-
 15 eign principal, or with respect to which—

16 “(A) one or more foreign principals serves
 17 on the board of directors,

18 “(B) one or more foreign principals di-
 19 rectly or indirectly has an ownership interest, or

20 “(C) one or more foreign principals di-
 21 rectly or indirectly holds debt or other obliga-
 22 tions.”.

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