

111TH CONGRESS
1ST SESSION

S. 2796

To extend the authority of the Secretary of Education to purchase guaranteed student loans for an additional year, and for other purposes.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 18, 2009

Mr. ENZI (for himself, Mr. NELSON of Nebraska, Mr. ALEXANDER, Mr. BURR, Mr. COBURN, Mr. GREGG, Mr. HATCH, Mr. ISAKSON, Mr. MCCAIN, Ms. MURKOWSKI, and Mr. ROBERTS) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To extend the authority of the Secretary of Education to purchase guaranteed student loans for an additional year, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF STUDENT LOAN PURCHASE AU-**
4 **THORITY.**

5 Section 459A of the Higher Education Act of 1965
6 (20 U.S.C. 1087i–1) is amended—

1 (1) in subsections (a)(1), (a)(3)(A), and (f), by
 2 striking “July 1, 2010” and inserting “July 1,
 3 2011”; and

4 (2) in subsection (e)—

5 (A) in the matter preceding clause (i) of
 6 paragraph (1)(A) and the matter preceding
 7 subparagraph (A) of paragraph (2), by striking
 8 “September 30, 2010” and inserting “Sep-
 9 tember 30, 2011”;

10 (B) in paragraph (2), by striking “Feb-
 11 ruary 15, 2011” and inserting “February 15,
 12 2012”; and

13 (C) in paragraph (3), by striking “2010,
 14 and 2011” and inserting “2010, 2011, and
 15 2012”.

16 **SEC. 2. EXTENSION OF AUTHORITY TO DESIGNATE LEND-**
 17 **ERS FOR LENDER-OF-LAST-RESORT PRO-**
 18 **GRAM.**

19 Section 428(j) of the Higher Education Act of 1965
 20 (20 U.S.C. 1078(j)) is amended—

21 (1) in paragraph (6), by striking “June 30,
 22 2010” and inserting “June 30, 2011”;

23 (2) in paragraph (7), by striking “June 30,
 24 2010” and inserting “June 30, 2011”; and

25 (3) in paragraph (9)(A)—

1 (A) in the matter preceding subclause (I)
2 of clause (ii), by striking “June 30, 2011” and
3 inserting “June 30, 2012”;

4 (B) in subclause (III) of clause (ii), by
5 striking “June 30, 2010” and inserting “June
6 30, 2011”; and

7 (C) in the matter preceding subclause (I)
8 of clause (iii), by striking “July 1, 2011” and
9 inserting “July 1, 2012”.

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