

Calendar No. 293

111TH CONGRESS
2^D SESSION

S. 1757

[Report No. 111-143]

To provide for the prepayment of a repayment contract between the United States and the Uintah Water Conservancy District, and for other purposes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 6, 2009

Mr. BENNETT introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

MARCH 2, 2010

Reported by Mr. BINGAMAN, without amendment

A BILL

To provide for the prepayment of a repayment contract between the United States and the Uintah Water Conservancy District, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. PREPAYMENT OF CERTAIN REPAYMENT CON-**
2 **TRACTS BETWEEN THE UNITED STATES AND**
3 **THE UINTAH WATER CONSERVANCY DIS-**
4 **TRICT.**

5 The Secretary of the Interior shall allow for prepay-
6 ment of the repayment contract no. 6-05-01-00143 be-
7 tween the United States and the Uintah Water Conser-
8 vancy District dated June 3, 1976, and supplemented and
9 amended on November 1, 1985, and on December 30,
10 1992, providing for repayment of municipal and industrial
11 water delivery facilities for which repayment is provided
12 pursuant to such contract, under terms and conditions
13 similar to those used in implementing section 210 of the
14 Central Utah Project Completion Act (Public Law 102-
15 575), as amended. The prepayment—

16 (1) shall result in the United States recovering
17 the net present value of all repayment streams that
18 would have been payable to the United States if this
19 Act was not in effect;

20 (2) may be provided in several installments to
21 reflect substantial completion of the delivery facili-
22 ties being prepaid, and any increase in the repay-
23 ment obligation resulting from delivery of water in
24 addition to the water being delivered under this con-
25 tract as of the date of enactment of this Act;

1 (3) shall be adjusted to conform to a final cost
2 allocation including costs incurred by the Bureau of
3 Reclamation, but unallocated as of the date of the
4 enactment of this Act that are allocable to the water
5 delivered under this contract;

6 (4) may not be adjusted on the basis of the
7 type of prepayment financing used by the District;
8 and

9 (5) shall be made such that total repayment is
10 made not later than September 30, 2019.

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