

111TH CONGRESS  
1ST SESSION

# S. 1642

To reduce the national debt and eliminate the current slush fund at the Treasury Department by directing that proceeds from the Troubled Asset Relief Program go toward a reduction in the statutory debt limit.

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## IN THE SENATE OF THE UNITED STATES

AUGUST 6, 2009

Mr. BROWNBACK introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To reduce the national debt and eliminate the current slush fund at the Treasury Department by directing that proceeds from the Troubled Asset Relief Program go toward a reduction in the statutory debt limit.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Save American Free  
5       Enterprise Act” or the “SAFE Act”.

1 **SEC. 2. REDUCTION OF STATUTORY LIMIT ON THE PUBLIC**  
2 **DEBT.**

3 Section 3101 of title 31, United States Code, is  
4 amended—

5 (1) in subsection (b), by inserting “minus the  
6 aggregate amounts described in subsection (d)” be-  
7 fore “, outstanding at one time”; and

8 (2) by adding at the end the following:

9 “(d) Amounts described in this subsection are  
10 \$80,893,000,000 plus any additional amounts which are  
11 received by the Secretary of the Treasury pursuant to sec-  
12 tion 106(d) of the Emergency Economic Stabilization Act  
13 of 2008 plus the interest and dividends attributable to  
14 those amounts after August 7, 2009.”.

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