

111TH CONGRESS  
1ST SESSION

# S. 1497

To amend the Internal Revenue Code of 1986 to allow tax-exempt bond financing for fixed-wing emergency medical aircraft.

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IN THE SENATE OF THE UNITED STATES

JULY 22, 2009

Ms. CANTWELL (for herself and Mrs. MURRAY) introduced the following bill;  
which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to allow tax-exempt bond financing for fixed-wing emergency medical aircraft.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. TAX-EXEMPT BOND FINANCING FOR FIXED-**  
4       **WING EMERGENCY MEDICAL AIRCRAFT.**

5       (a) IN GENERAL.—Subsection (e) of section 147 of  
6       the Internal Revenue Code of 1986 (relating to no portion  
7       of bonds may be issued for skyboxes, airplanes, gambling  
8       establishments, etc.) is amended by adding at the end the  
9       following new sentence: “The preceding sentence shall not  
10      apply to any fixed-wing aircraft equipped for, and exclu-

1 sively dedicated to providing, acute care emergency med-  
2 ical services (within the meaning of 4261(g)(2)).”

3 (b) EFFECTIVE DATE.—The amendment made by  
4 this section shall apply to obligations issued after the date  
5 of the enactment of this Act.

