

111TH CONGRESS
1ST SESSION

S. 1400

To amend the Internal Revenue Code of 1986 to make permanent the depreciation classification of motorsports entertainment complexes.

IN THE SENATE OF THE UNITED STATES

JULY 7, 2009

Ms. STABENOW (for herself, Mr. ROBERTS, Mr. SCHUMER, Mr. CHAMBLISS, Mrs. HAGAN, Mr. BURR, Mrs. SHAHEEN, Mr. GRAHAM, Ms. LANDRIEU, Mr. LUGAR, Mr. KYL, Mr. DURBIN, and Mr. ISAKSON) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the depreciation classification of motorsports entertainment complexes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Motorsports Fairness
5 and Permanency Act”.

1 **SEC. 2. 7-YEAR CLASS LIFE FOR MOTORSPORTS ENTER-**
2 **TAINMENT COMPLEX FACILITIES MADE PER-**
3 **MANENT.**

4 Section 168(i)(15) of the Internal Revenue Code of
5 1986 (defining motorsports entertainment complex) is
6 amended by striking subparagraph (D).

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