

Calendar No. 86

111TH CONGRESS
1ST SESSION**S. 1344**

To temporarily protect the solvency of the Highway Trust Fund.

IN THE SENATE OF THE UNITED STATES

JUNE 24, 2009

Mr. VITTER (for himself, Mr. KYL, Mr. BROWNBACK, and Mr. BARRASSO)
introduced the following bill; which was read the first time

JUNE 25, 2009

Read the second time and placed on the calendar

A BILL

To temporarily protect the solvency of the Highway Trust
Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Highway Investment
5 Protection Act”.

1 **SEC. 2. TEMPORARY PROTECTION OF HIGHWAY TRUST**
2 **FUND SOLVENCY.**

3 (a) IN GENERAL.—From the amounts appropriated
4 and remaining unobligated under the American Recovery
5 and Reinvestment Act of 2009 (Pub. Law 111-5), the Di-
6 rector of the Office of Management and Budget shall
7 transfer to the Highway Trust Fund such sums as the
8 Secretary of Transportation determines will be necessary
9 to ensure that the Highway Trust Fund balance does not
10 fall below the threshold that would require a change from
11 monthly payments to weekly payments of expenditures
12 from the Highway Trust Fund through September 30,
13 2010. The Director of the Office of Management and
14 Budget shall report to each congressional committee the
15 amounts so transferred within the jurisdiction of such
16 committee.

17 (b) CONFORMING EXTENSION OF EXPENDITURE AU-
18 THORITY.—Subsections (b)(6), (c)(1), and (e)(3) of sec-
19 tion 9503 of the Internal Revenue Code of 1986 are each
20 amended by striking “2009” each place it appears and
21 inserting “2010”.

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