S. 1090

To amend the Internal Revenue Code of 1986 to provide tax credit parity for electricity produced from renewable resources.

IN THE SENATE OF THE UNITED STATES

May 20, 2009

Mr. Wyden (for himself and Ms. Cantwell) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide tax credit parity for electricity produced from renewable resources.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Renewable Energy
- 5 Parity and Investment Remedy Act" or "REPAIR Act".

1 SEC. 2. TAX CREDIT PARITY FOR ELECTRICITY PRODUCED

- 2 FROM RENEWABLE RESOURCES.
- 3 Subparagraph (A) of section 45(b)(4) of the Internal
- 4 Revenue Code of 1986 is amended by inserting "and be-
- 5~ fore 2010" after "any calendar year after 2003".

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