

111TH CONGRESS
1ST SESSION

H. R. 793

To amend the Internal Revenue Code of 1986 to make permanent the child tax credit and to allow for adjustments for inflation with respect to the child tax credit.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 3, 2009

Mr. POSEY (for himself, Mr. GRIFFITH, Mr. PITTS, Mr. MASSA, Mr. AKIN, Mrs. BACHMANN, Mr. BARRETT of South Carolina, Mr. BARTLETT, Mr. BISHOP of Utah, Mrs. BLACKBURN, Mr. BONNER, Mr. BOOZMAN, Mr. BROUN of Georgia, Mr. BURGESS, Mr. BURTON of Indiana, Mr. CASSIDY, Mr. CULBERSON, Mr. FORTENBERRY, Ms. FOXX, Mr. FRANKS of Arizona, Mr. GINGREY of Georgia, Mr. HERGER, Mr. HUNTER, Mr. JORDAN of Ohio, Mr. LAMBORN, Mr. LEE of New York, Mr. DANIEL E. LUNGREN of California, Mr. MCCLINTOCK, Mr. ROONEY, Mrs. SCHMIDT, Mr. SOUDER, and Mr. TIAHRT) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the child tax credit and to allow for adjustments for inflation with respect to the child tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Child Tax Credit Pres-
5 ervation Act of 2009”.

1 **SEC. 2. MODIFICATIONS OF CHILD TAX CREDIT.**

2 (a) REPEAL OF SUNSET.—Title IX of the Economic
3 Growth and Tax Relief Reconciliation Act of 2001 (relat-
4 ing to sunset of provisions of such Act) shall not apply
5 to—

6 (1) the amendments made by section 201 of
7 such Act, and

8 (2) any amendments made to section 24 of the
9 Internal Revenue Code of 1986 which are enacted
10 after the date of the enactment of such Act.

11 (b) ADJUSTMENTS FOR INFLATION.—Section 24 of
12 the Internal Revenue Code of 1986 (relating to the child
13 tax credit) is amended by adding at the end the following
14 new subsection:

15 “(g) ADJUSTMENTS FOR INFLATION.—

16 “(1) IN GENERAL.—In the case of a taxable
17 year beginning after December 31, 2008, the dollar
18 amounts in subsection (a) and (b)(2) shall be in-
19 creased by an amount equal to—

20 “(A) such dollar amount, multiplied by

21 “(B) the cost-of-living adjustment deter-
22 mined under section 1(f)(3) for the calendar
23 year in which the taxable year begins, deter-
24 mined by substituting ‘calendar year 2001’ for
25 ‘calendar year 1992’ in subparagraph (B)
26 thereof.

1 “(2) ROUNDING RULE.—If a dollar amount in
2 subsection (a) or (b)(2), as increased under para-
3 graph (1), is not a multiple of \$50, such amount
4 shall be rounded to the nearest multiple of \$50.”.

5 (c) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to taxable years beginning after
7 December 31, 2008.

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