

111TH CONGRESS
1ST SESSION

H. R. 719

To amend the Internal Revenue Code of 1986 to extend relief from the
alternative minimum tax.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 27, 2009

Mr. LEE of New York introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend
relief from the alternative minimum tax.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “AMT Relief Extension
5 Act of 2009”.

6 **SEC. 2. EXTENSION OF INCREASED ALTERNATIVE MIN-**
7 **IMUM TAX EXEMPTION AMOUNT.**

8 (a) IN GENERAL.—Paragraph (1) of section 55(d) of
9 the Internal Revenue Code of 1986 (relating to exemption
10 amount) is amended—

1 (1) by striking “(\$69,950 in the case of taxable
 2 years beginning in 2008)” in subparagraph (A) and
 3 inserting “(\$70,950 in the case of taxable years be-
 4 ginning in 2009)”, and

5 (2) by striking “(\$46,200 in the case of taxable
 6 years beginning in 2008)” in subparagraph (B) and
 7 inserting “(\$46,700 in the case of taxable years be-
 8 ginning in 2009)”.

9 (b) EFFECTIVE DATE.—The amendments made by
 10 this section shall apply to taxable years beginning after
 11 December 31, 2008.

12 **SEC. 3. EXTENSION OF ALTERNATIVE MINIMUM TAX RE-**
 13 **LIEF FOR NONREFUNDABLE PERSONAL**
 14 **CREDITS.**

15 (a) IN GENERAL.—Paragraph (2) of section 26(a) of
 16 the Internal Revenue Code of 1986 (relating to special
 17 rule for taxable years 2000 through 2008) is amended—

18 (1) by striking “or 2008” and inserting “2008,
 19 or 2009”, and

20 (2) by striking “**2008**” in the heading thereof
 21 and inserting “**2009**”.

22 (b) EFFECTIVE DATE.—The amendments made by
 23 this section shall apply to taxable years beginning after
 24 December 31, 2008.

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