

111TH CONGRESS  
2D SESSION

# H. R. 6337

To amend the Emergency Economic Stabilization Act of 2008 to require each institution with outstanding assistance under the Troubled Asset Relief Program to disclose such fact to the institution's customers.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 29, 2010

Mr. HENSARLING (for himself, Mr. BACHUS, Mr. GARRETT of New Jersey, Mrs. BIGGERT, Mr. MARCHANT, Mr. PITTS, Mr. FRANKS of Arizona, Mrs. BLACKBURN, Mr. GINGREY of Georgia, Mr. ROONEY, Mr. SHADEGG, Mr. KINGSTON, Mr. PRICE of Georgia, Mr. POSEY, Mr. PENCE, Mr. JORDAN of Ohio, Mr. GOHMERT, Mr. BISHOP of Utah, Mr. CULBERSON, Mr. FLEMING, Mr. OLSON, Mr. ISSA, and Mr. AKIN) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Emergency Economic Stabilization Act of 2008 to require each institution with outstanding assistance under the Troubled Asset Relief Program to disclose such fact to the institution's customers.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Truth in Bailouts  
5 Act”.

1 **SEC. 2. DISCLOSURE REQUIREMENT.**

2 Section 120 of the Emergency Economic Stabilization  
3 Act of 2008 is amended by adding at the end the following  
4 new subsection:

5 “(c) **DISCLOSURE REQUIREMENT.**—

6 “(1) **IN GENERAL.**—After the end of the 90-day  
7 period beginning on the date of the enactment of the  
8 Truth in Bailouts Act, each TARP recipient shall—

9 “(A) display at each place of business  
10 maintained by such recipient a sign or signs  
11 disclosing, in a clear and conspicuous manner,  
12 the following: ‘This institution has received fi-  
13 nancial assistance from the Federal Govern-  
14 ment under the Troubled Asset Relief Program  
15 and has not yet repaid the taxpayers.’; and

16 “(B) display such disclosure in a clear and  
17 conspicuous manner on the main page of such  
18 recipient’s internet website.

19 “(2) **TARP RECIPIENT DEFINED.**—For pur-  
20 poses of this subsection, the term ‘TARP recipient’  
21 means any financial institution in which the Treas-  
22 ury holds an equity or debt position acquired under  
23 TARP.”.

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