

111TH CONGRESS  
2D SESSION

# H. R. 6225

To amend the Emergency Economic Stabilization Act of 2008 to terminate authority under the Troubled Asset Relief Program.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 28, 2010

Mr. PAULSEN introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Emergency Economic Stabilization Act of 2008 to terminate authority under the Troubled Asset Relief Program.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Permanent End to  
5 TARP Act”.

6 **SEC. 2. TERMINATION OF TARP AUTHORITY.**

7 Section 120 of the Emergency Economic Stabilization  
8 Act of 2008 (12 U.S.C. 5230) is amended to read as fol-  
9 lows:

1 **“SEC. 120. TERMINATION OF AUTHORITY.**

2       “(a) IN GENERAL.—The authorities provided under  
3 sections 101(a), excluding section 101(a)(3), and the au-  
4 thorities provided under section 102 shall terminate on  
5 October 3, 2010.

6       “(b) TREATMENT OF UNFUNDED COMMITMENTS.—  
7 With respect to a commitment to purchase made by the  
8 Secretary under this title, including with respect to any  
9 housing assistance pursuant to section 109 or 110, the  
10 Secretary may not expend funds with respect to such com-  
11 mitment on or after October 3, 2010.”.

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