111TH CONGRESS 2D SESSION

H. R. 6213

To address the reporting requirement burden on small businesses, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 23, 2010

Mr. Michaud introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on Appropriations and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To address the reporting requirement burden on small businesses, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. REPEAL OF EXPANSION OF CERTAIN INFORMATION REPORTING REQUIREMENTS TO CORPORATIONS AND TO PAYMENTS FOR PROPERTY.

Section 9006 of the Patient Protection and Affordable Care Act is repealed. Each provision of law amended

- 1 by such section is amended to read as such provision
- 2 would read if such section had never been enacted.

3 SEC. 2. RESCISSION OF UNOBLIGATED STIMULUS FUNDS.

- 4 (a) In General.—Effective 30 days after the date
- 5 of the enactment of this Act, of the unobligated balance
- 6 of the discretionary appropriations made available by divi-
- 7 sion A of the American Recovery and Reinvestment Act
- 8 of 2009 (Public Law 111–5), there is rescinded the
- 9 amount determined by the Director of the Office of Man-
- 10 agement and Budget to be required to offset the reduction
- 11 in Federal revenues resulting from the repeal and amend-
- 12 ments made under section 1.
- 13 (b) APPLICATION.—The rescission made by sub-
- 14 section (a) shall be applied proportionately—
- 15 (1) to each discretionary account; and
- 16 (2) within each such account, to each program,
- project, and activity (with programs, projects, and
- activities as delineated in the appropriation Act or
- accompanying reports for the relevant fiscal year
- 20 covering such account, or for accounts not included
- in an appropriation Act, as delineated in the most
- recently submitted President's budget).
- (c) OMB REPORT.—Not later than 90 days after the
- 24 date of the enactment of this Act, the Director of the Of-
- 25 fice of Management and Budget shall submit to the House

- 1 of Representatives and the Senate a report specifying the
- 2 reductions made to each account, program, project, and
- 3 activity pursuant to this section.

4 SEC. 3. PAYGO COMPLIANCE.

- 5 The budgetary effects of this Act, for the purpose of
- 6 complying with the Statutory Pay-As-You-Go Act of 2010,
- 7 shall be determined by reference to the latest statement
- 8 titled "Budgetary Effects of PAYGO Legislation" for this
- 9 Act, submitted for printing in the Congressional Record
- 10 by the Chairman of the House Budget Committee, pro-
- 11 vided that such statement has been submitted prior to the
- 12 vote on passage.

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