

111TH CONGRESS  
2D SESSION

# H. R. 6126

To provide for 100 percent expensing for capital property placed in service on or after September 8, 2010, and before 2012.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 15, 2010

Mr. GARAMENDI introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To provide for 100 percent expensing for capital property placed in service on or after September 8, 2010, and before 2012.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. 100 PERCENT EXPENSING FOR CAPITAL PROP-**  
4                               **ERTY PLACED IN SERVICE ON OR AFTER SEP-**  
5                               **TEMBER 8, 2010, AND BEFORE 2012.**

6       (a) IN GENERAL.—Section 179 of the Internal Rev-  
7       enue Code of 1986 (relating to election to expense certain  
8       depreciable business assets) is amended by adding at the  
9       end the following new subsection:

1       “(f) SPECIAL RULES FOR 100 PERCENT EXPENSING  
2 PERIOD.—

3               “(1) IN GENERAL.—In the case of property  
4 placed in service on or after September 8, 2010, and  
5 before January 1, 2012, subsection (b) shall not  
6 apply.

7               “(2) APPLICATION OF SECTION FOR PERIODS  
8 PRIOR TO SEPTEMBER 8.—In the case of any taxable  
9 year which includes September 8, 2010, for the por-  
10 tion of such taxable year prior to September 8, each  
11 of the dollar amounts in subsections (b) and (e)  
12 shall be reduced by the amount which bears the  
13 same ratio to such dollar amount as the number of  
14 days in such portion of the taxable year bears to  
15 365.”.

16       (b) EFFECTIVE DATE.—The amendment made by  
17 subsection (a) shall apply to property placed in service on  
18 or after September 31, 2010.

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