

111TH CONGRESS
2D SESSION

H. R. 6121

To amend the Internal Revenue Code to extend the production tax credit and investment tax credit, to increase the investment tax credit with respect to equipment used to generate electricity by geothermal power, and to extend specified energy property grants under the American Recovery and Reinvestment Act.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 14, 2010

Mr. SESTAK introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Internal Revenue Code to extend the production tax credit and investment tax credit, to increase the investment tax credit with respect to equipment used to generate electricity by geothermal power, and to extend specified energy property grants under the American Recovery and Reinvestment Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Renewable Energy In-
3 vestment Incentive Act of 2010”.

4 **SEC. 2. EXTENSION OF CREDIT FOR ELECTRICITY PRO-**
5 **DUCTION FROM CERTAIN RENEWABLE RE-**
6 **SOURCES.**

7 Section 45(d) of the Internal Revenue Code of 1986
8 (relating to qualified facilities) is amended—

9 (1) by striking “2010” each place it appears in
10 paragraphs (1) and (8) and inserting “2019”;

11 (2) by striking “2011” each place it appears in
12 paragraphs (2), (3), (4), (5), (6), (7), and (9) and
13 inserting “2019”; and

14 (3) by striking “2012” in paragraph (11)(B)
15 and inserting “2019”.

16 **SEC. 3. EXTENSION OF INVESTMENT TAX CREDIT FOR CER-**
17 **TAIN ENERGY PROPERTY.**

18 (a) **SOLAR ENERGY PROPERTY.**—Paragraphs
19 (2)(A)(i)(II) and (3)(A)(ii) of section 48(a) are each
20 amended by striking “January 1, 2017” and inserting
21 “January 1, 2019”.

22 (b) **FUEL CELL PROPERTY.**—Subparagraph (D) of
23 section 48(c)(1) is amended by striking “December 31,
24 2016” and inserting “December 31, 2018”.

25 (c) **QUALIFIED SMALL WIND ENERGY PROPERTY.**—
26 Subparagraph (C) of section 48(c)(4) is amended by strik-

1 ing “December 31, 2016” and inserting “December 31,
2 2018”.

3 (d) GEOTHERMAL HEAT PUMP SYSTEMS.—Clause
4 (vii) of section 48(a)(3)(A) is amended by striking “Janu-
5 ary 1, 2017” and inserting “January 1, 2019”.

6 (e) EFFECTIVE DATE.—The amendments made by
7 this section shall apply to property placed in service after
8 the date of the enactment of this Act.

9 **SEC. 4. INCREASE OF ENERGY CREDIT FOR EQUIPMENT**
10 **USED TO GENERATE ELECTRICITY BY GEO-**
11 **THERMAL POWER.**

12 (a) IN GENERAL.—Clause (i) of section 48(a)(2)(A)
13 of the Internal Revenue Code of 1986 is amended—

14 (1) in subclause (III), by striking “and”; and

15 (2) by adding at the end the following:

16 “(V) energy property described in
17 paragraph (3)(A)(iii), but only with
18 respect to periods ending before Janu-
19 ary 1, 2019, and”.

20 (b) EFFECTIVE DATE.—The amendments made by
21 this section shall apply to property placed in service after
22 the date of the enactment of this Act.

1 **SEC. 5. EXTENSION OF SPECIFIED ENERGY PROPERTY**
2 **GRANTS IN LIEU OF CREDIT.**

3 (a) IN GENERAL.—Subsection (a) of section 1603 of
4 the American Recovery and Reinvestment Tax Act of 2009
5 is amended by striking “unless such property—” and all
6 that follows through the period at the end and inserting
7 the following: “unless such property is placed in service
8 before the credit termination date with respect to such
9 property.”.

10 (b) EFFECTIVE DATE.—The amendment made by
11 this section shall apply to grants made after the date of
12 the enactment of this Act.

○