

111TH CONGRESS
2D SESSION

H. R. 6082

To amend the Internal Revenue Code of 1986 to allow an exemption from tax for individuals with gross income of not more than \$50,000.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 10, 2010

Mr. STUPAK (for himself and Mr. KAGEN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow an exemption from tax for individuals with gross income of not more than \$50,000.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. \$50,000 EXEMPTION FOR CERTAIN INDIVIDUALS**
4 **OVER AGE 65.**

5 (a) IN GENERAL.—Part III of subchapter B of chap-
6 ter 1 of the Internal Revenue Code of 1986 is amended
7 by inserting before section 140 the following new section:

1 **“SEC. 139E. \$50,000 EXEMPTION FOR INDIVIDUALS OVER**
 2 **AGE 65.**

3 “(a) IN GENERAL.—Gross income of an eligible indi-
 4 vidual shall be treated as zero for purposes of this chapter.

5 “(b) ELIGIBLE INDIVIDUAL.—For purposes of this
 6 section, the term ‘eligible individual’ means any indi-
 7 vidual—

8 “(1) who (and if married, such taxpayer’s
 9 spouse) has attained the age of 65, and

10 “(2) whose gross income (determined without
 11 regard to this section) is not more than \$50,000.”.

12 (b) CONFORMING AMENDMENT.—The table of sec-
 13 tions for part III of subchapter B of chapter 1 of such
 14 Code is amended by inserting before the item relating to
 15 section 140 the following new item:

“Sec. 139E. \$50,000 exemption for individuals over age 65.”.

16 (c) EFFECTIVE DATE.—The amendments made by
 17 this section shall apply to taxable years beginning after
 18 the date of the enactment of this Act.

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