

111TH CONGRESS
2D SESSION

H. R. 6067

To increase by \$25 million the funding available for individual development accounts for each of fiscal years 2011 and 2012, and to amend the Internal Revenue Code of 1986 to eliminate the domestic production deduction for coal and other hard mineral fossil fuels.

IN THE HOUSE OF REPRESENTATIVES

JULY 30, 2010

Ms. LINDA T. SÁNCHEZ of California introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To increase by \$25 million the funding available for individual development accounts for each of fiscal years 2011 and 2012, and to amend the Internal Revenue Code of 1986 to eliminate the domestic production deduction for coal and other hard mineral fossil fuels.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “The IDA Protection
5 Act of 2010”.

1 **SEC. 2. SUPPLEMENTAL AMOUNTS FOR INDIVIDUAL DE-**
 2 **VELOPMENT ACCOUNTS.**

3 (a) IN GENERAL.—The Secretary of Health and
 4 Human Services shall make grants to qualified entities for
 5 individual development accounts under rules similar to the
 6 rules of the Assets for Independence Act (42 U.S.C. 604
 7 note); except that such grants shall be made without re-
 8 gard to any matching requirements.

9 (b) GRANTS TO BE SUPPLEMENTAL.—Funds made
 10 available to carry out this section shall be used to supple-
 11 ment, and not supplant, other Federal, State, and local
 12 funds available for individual development accounts.

13 (c) DEFINITIONS.—For purposes of this section, the
 14 terms “qualified entity” and “individual development ac-
 15 count” shall have the respective meanings given such
 16 terms by section 404 such Act (42 U.S.C. 604 note).

17 (d) AUTHORIZATION OF APPROPRIATIONS.—There
 18 are authorized to be appropriated to carry out the pur-
 19 poses of this section \$25,000,000 for each of fiscal years
 20 2011 and 2012.

21 **SEC. 3. ELIMINATION OF DOMESTIC PRODUCTION DEDUC-**
 22 **TION FOR COAL AND OTHER HARD MINERAL**
 23 **FOSSIL FUELS.**

24 (a) IN GENERAL.—Subparagraph (B) of section
 25 199(c)(4) of the Internal Revenue Code of 1986 is amend-
 26 ed by striking “or” at the end of clause (ii), by striking

1 the period at the end of clause (iii) and inserting “, or”,
2 and by adding at the end the following new clause:

3 “(iv) the sale, exchange, or other dis-
4 position of coal, other hard mineral fossil
5 fuels (including lignite and oil shale), or
6 any primary product thereof.”.

7 (b) EFFECTIVE DATE.—The amendments made by
8 this section shall apply to taxable years beginning after
9 December 31, 2010.

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