

111TH CONGRESS  
2D SESSION

# H. R. 5787

To provide for the refinancing and consolidation of disaster loans under the Small Business Act, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

JULY 20, 2010

Mr. MELANCON introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To provide for the refinancing and consolidation of disaster loans under the Small Business Act, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “SBA Disaster Loan  
5       Relief Act of 2010”.

6       **SEC. 2. REFINANCING AND CONSOLIDATION OF DISASTER**  
7       **LOANS.**

8       (a) IN GENERAL.—Not later than 30 days after the  
9       date of enactment of this Act, the Administrator of the  
10      Small Business Administration shall issue regulations pro-

1 viding for, during the period defined in subsection (b), the  
2 refinancing or consolidation of a loan under section 7(b)  
3 of the Small Business Act (15 U.S.C. 636(b)) made at  
4 any time to any person directly affected by the discharge  
5 of oil arising from the explosion on and sinking of the mo-  
6 bile offshore drilling unit Deepwater Horizon.

7 (b) PERIOD DEFINED.—The period defined in this  
8 subsection is the period beginning on April 22, 2010, and  
9 ending 180 days after the date that the Administrator de-  
10 termines to be the date that the Administrator last makes  
11 a loan under section 7(b) of the Small Business Act (15  
12 U.S.C. 636(b)) to any person directly affected by the dis-  
13 charge of oil arising from the explosion on and sinking  
14 of the mobile offshore drilling unit Deepwater Horizon.

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