

111TH CONGRESS  
2D SESSION

# H. R. 5734

To direct the Administrator of the Small Business Administration to extend and improve the Dealer Floor Plan Pilot Initiative, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 14, 2010

Mr. DONNELLY of Indiana (for himself and Mr. UPTON) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To direct the Administrator of the Small Business Administration to extend and improve the Dealer Floor Plan Pilot Initiative, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Dealer Floor Plan Pro-  
5 gram Extension and Improvement Act of 2010”.

6 **SEC. 2. EXTENSION AND IMPROVEMENT OF THE DEALER**  
7 **FLOOR PLAN PILOT INITIATIVE.**

8 (a) IN GENERAL.—The Administrator of the Small  
9 Business Administration shall carry out a program to  
10 make available loan guarantees to assist dealers of

1 titleable assets to finance inventory (in this section re-  
2 ferred to as the “program”).

3 (b) ADMINISTRATION.—Except as otherwise provided  
4 under this section, the Administrator shall carry out the  
5 program in the same manner as the Dealer Floor Plan  
6 Pilot Initiative of the Small Business Administration, as  
7 in effect on May 1, 2010.

8 (c) MAXIMUM PARTICIPATION.—The Administrator  
9 may guarantee not more than 90 percent of a loan under  
10 the program.

11 (d) AUTHORITY TO REVISE PROGRAM.—Not later  
12 than 60 days after the date of enactment of this Act, and  
13 after consulting with representatives of lending institu-  
14 tions and manufacturers and dealers of titleable assets,  
15 the Administrator shall issue regulations revising the pro-  
16 gram to address barriers to program participation experi-  
17 enced by lending institutions and dealers of titleable as-  
18 sets.

19 (e) TERMINATION.—The program shall terminate on  
20 September 30, 2015.

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