111TH CONGRESS
2D SESSION

H. R. 5077

To amend the Internal Revenue Code of 1986 to increase the alternative
minimum tax exemption amount and index such amount for inflation.

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IN THE HOUSE OF REPRESENTATIVES

APRIL 20, 2010

Mr. HALL of New York (for himself, Mr. HOLT, Mr. PETERS, and Mrs.
MALONEY) introduced the following bill; which was referred to the Com-
mittee on Ways and Means

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A BILL

To amend the Internal Revenue Code of 1986 to increase
the alternative minimum tax exemption amount and
index such amount for inflation.

1 *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT INCREASED ALTERNATIVE MIN-**

4 **IMUM TAX EXEMPTION AMOUNT INDEXED**

5 **FOR INFLATION.**

6 (a) INCREASE.—Paragraph (1) of section 55(d) of

7 the Internal Revenue Code of 1986 is amended—

1   (1) by striking "$45,000 ($70,950 in the case

2   of taxable years beginning in 2009)" in subpara-

3   graph (A) and inserting "$100,000", and

4   (2) by striking "$33,750 ($46,700 in the case

5   of taxable years beginning in 2006)" in subpara-

6   graph (B) and inserting "$75,000".

7   (b) INFLATION ADJUSTMENT.—Subsection (d) of

8 section 55 of such Code is amended by adding at the end

9 the following new paragraph:

10   "(4) INFLATION ADJUSTMENT.—In the case of

11   any taxable year beginning after 2010, the dollar

12   amounts in subparagraphs (A) and (B) of paragraph

13   (1) shall each be increased by an amount equal to—

14   "(A) such dollar amount, multiplied by

15   "(B) the cost-of-living adjustment deter-

16   mined under section 1(f)(3) for the calendar

17   year in which the taxable year begins, deter-

18   mined by substituting 'calendar year 2009' for

19   'calendar year 1992' in subparagraph (B)

20   thereof.

21   If any amount as adjusted under the preceding sen-

22   tence is not a multiple of $100, such amount shall

23   be rounded to the next lowest multiple of $100.".

1   (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 2009.

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