

111TH CONGRESS
2D SESSION

H. R. 5003

To increase the loan guarantee fee for rural housing loans guaranteed under section 502(h) of the Housing Act of 1949.

IN THE HOUSE OF REPRESENTATIVES

APRIL 13, 2010

Mrs. CAPITO introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To increase the loan guarantee fee for rural housing loans guaranteed under section 502(h) of the Housing Act of 1949.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rural Housing Im-
5 provement Act of 2010”.

6 **SEC. 2. INCREASE IN RURAL HOUSING LOAN GUARANTEE**
7 **FEE.**

8 (a) INCREASE.—Paragraph (8) of section 502(h) of
9 the Housing Act of 1949 (42 U.S.C. 1472(h)(8)) is
10 amended—

1 (1) by striking “not more than 1 percent” and
2 inserting “not less than 3.0 percent and not more
3 than 4.0 percent”; and

4 (2) by inserting before the period at the end the
5 following: “, as determined sufficient by the Sec-
6 retary to cover the costs (as such term is defined in
7 section 502 of the Federal Credit Reform Act of
8 1990 (2 U.S.C. 661a)) of loan guarantees under this
9 subsection”.

10 (b) REPEAL.—Section 739 of the Agriculture, Rural
11 Development, Food and Drug Administration, and Re-
12 lated Agencies Appropriations Act, 2001 (as enacted by
13 section 1(a) of Public Law 106–387; 114 Stat. 1549A–
14 34) is hereby repealed.

15 (c) ADDITIONAL LOAN GUARANTEE AUTHORITY FOR
16 FISCAL YEAR 2010.—In addition to any authority to
17 guarantee loans under section 502(h) of the Housing Act
18 of 1949 (42 U.S.C. 1472(h)) in fiscal year 2010 that is
19 provided in any other Act, the Secretary of Agriculture
20 may guarantee loans pursuant to this subsection in aggre-
21 gate amounts not to exceed \$8,000,000,000 for fiscal year
22 2010.

○